

Letter from the Editor

From all of us here at Bowers and Merena, all good wishes of the Holiday Season to you and yours. And, all good wishes for a very happy, healthy, and prosperous 1997.

In this issue are many new purchases, scarce and rare coins, and other items. And, don't forget to check our offering of books for sale. If you live in the North, then a good book at fireside will be really nice when the snow starts falling outside. If you live in Arizona, Florida, California, or some other ever-warm place, then curl up under a palm tree with one of our titles.

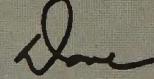
We have been turning out some great new titles here and if you haven't ordered your copy of any of our fine new books, now is the time to do it! Give the gift of knowledge this holiday season. First up is my new book, *The Buyer's and Enthusiast's Guide to Flying Eagle and Indian Cents*, softbound, list price \$45.00, but we have a special discount for you. Also included in the line up is David Lange's new book, *The Complete Guide to Lincoln Cents*, a must-have for the Lincoln cent enthusiast, list price \$34.95, but again we have a special discount for you. Last up is my newest book, *American Coin Treasures and Hoards*, to be published in early 1997. You will not want to miss out on this exciting new title. Each chapter is an exciting adventure in itself! See page 9 for ordering information.

It's subscription time! For just \$95 you will receive ALL of our periodical publications in 1997, certainly one of the best buys you'll ever find. Not only will you be receiving the Eliasberg Collection catalogue (and, what a catalogue this will be!), you'll be getting copies of *The Coin Collector*, *Rare Coin Review*, and other auction catalogues as they are issued (plus lists of prices after each auction). All of this will add up to a lot of mighty fine reading and many opportunities to buy or bid!

Coming next issue! Our "Golden Issue" celebrating the 50th number of *The Coin Collector*. Robin Edgerly, who is in charge of turning out each issue (working closely with me and everyone else) promises something really special! See you in a few weeks!

Meanwhile, check through this issue carefully. Select the coins and books that interest you the most. Telephone Gail Watson at our Direct Sales Department toll-free at 1-800-222-5993, and before you know it, a package of really great coins will arrive in your mailbox. We look forward to YOUR order.

Thank you very much,



Q. David Bowers

The Coin Collector

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Famous Denver Nickels

by Tom LaMarre

For a city built on gold and fattened on silver, Denver has turned out a fair share of desirable nickels. Some are valuable rarities; others sell for modest sums

but have interesting stories nonetheless.

Congress authorized the first nickel five-cent piece in 1866, but the Philadelphia Mint monopolized production of the denomination for decades, just as it had monopolized the striking of one-cent pieces. Then, in 1908, an amazing thing happened: the San Francisco Mint struck its first one-cent pieces.

The Denver Mint, which opened in 1906, began striking cents on May 20, 1911. The following year, it became the first branch Mint to strike nickel five-cent pieces. Writing under the heading "Mint of the United States at Denver," the Director reported:

"Nickel coinage was executed here and the first delivery amounting to \$1,000 in these coins was made on February 5, 1912." These were Liberty Head nickels, with Denver's unobtrusive "D" mintmark positioned at the left of the word "CENTS" on the reverse.

The Denver Mint went on to strike more than 8.4 million 1912-dated nickels, requiring the use of 96 obverse dies and 91 reverse dies. According to the *Report of the Director of the Mint*, workers melted

356 nickel ingots during the fiscal year to provide the metal that was used to strike the coins. Some of the 452 bronze ingots that were melted at the Denver Mint also went into the production of nickel five-cent pieces, which, like today's "nickels," were composed of 75% copper and 25% nickel.

Most 1912-D nickels were poorly struck, with weak spots in Miss Liberty's hair,

lectors—evidently no one thought the first Denver nickels were important enough to write about in coin publications of the day.

In 1913 the Liberty Head nickel gave way to the Buffalo or Indian Head five-cent piece. Five years later, the Denver Mint created an unusual overdate, the 1918/17-D nickel. Many collectors knew about this coin long before Lee F. Hewitt

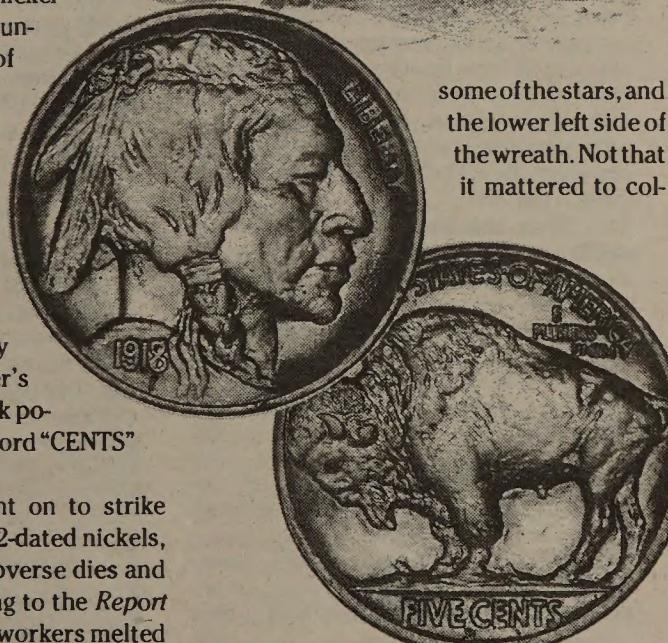
described it in the May 1935 issue of *Numismatic Scrapbook Magazine*.

Hewitt included the nickel in a "complete" list of U.S. overdated coins. Oddly enough, he described it as a "1917 over 1916" nickel, but the mistake was corrected in the June 1935 issue of the magazine.

The 1918/17-D nickel was also included in Charles E. Green's book, *Mint Record and Type Table of United States Coins*, published in 1936. At that time Green noted that only three specimens were known, but many additional examples were soon discovered. Among them were two 1918/17-D nickels found by a Chicago streetcar conductor. A New York Transit Authority worker did even better, amassing a hoard of 29 1918/17-D nickels.

Writing in the June 1943 issue of the *Numismatic Review*, William H. Arthur attributed the creation of the 1918/17-D nickel and the 1918/17-S Standing Liberty quarter to attempts to economize during World War I by extending the life of dies beyond the 1917 calendar year. In each case, Arthur claimed that a single ob-

(continued on page 9)



some of the stars, and the lower left side of the wreath. Not that it mattered to col-

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COLONIAL AND EARLY AMERICAN COINS

High-Grade Pine Tree Shilling

1652 Noe-1. Massachusetts Bay Colony. Silver Pine Tree shilling. Large planchet. EF-40. (PCGS). 71.5 grains. Lovely silver gray surfaces with a slightly wavy planchet. Prominent die breaks are noted through the date. 5,895

Pleasing Pine Tree Shilling

1652 N-8. Massachusetts Bay Colony. Silver Pine Tree shilling. Large planchet. EF-40. (PCGS). Dark gray toning. The planchet is round save for a small void at 5:00. 4,995

1773 Virginia halfpenny. MS-63 RB (PCGS). A beautiful coin, somewhat prooflike, with a splendid mixture of mint red and light brown toning. 925

Carolina Elephant Token Rarity

O Over E Variety

1694 Carolina Elephant token. F-12. Variety with O over E in PROPRIETORS (first misspelled as PROPRIETERS and then corrected). Attractive light brown surfaces. Smooth, even wear. A very handsome specimen. Elephant well defined on obverse. Reverse with most lettering clear, and with the O over E feature well defined. This is one of the most famous rarities in the early colonial series, and over the years whenever a specimen has been offered it has created a great deal of attention. The present coin, very attractive, will be a centerpiece in the collection of its next owner. 4,495

Rare Bolen Silver Higley Copy

1737 Higley threepence. Bolen copy in silver. Struck over Italian 2 lire. Kenney-4. Mint State with light toning. Circa 1860s. Sharply struck and defined with excellent details. Exceedingly rare. One of the most highly prized of Bolen's productions. Richard D. Kenney in *Struck Copies of Early American Coins* stated that just two were struck in this metal. 2,650

Attractive 1766 Pitt Token.

1766 Pitt halfpenny. Breen-251. AU-50 (PCGS). Lovely medium brown surfaces. Issued in protest of the 1765 Stamp Act of George III. 2,995

1766 Pitt halfpenny. B-251. EF-45. Smooth light brown surfaces which are problem-free. 2,195

1779 Rhode Island Ship token. Breen-1141. With wreath in place of the effaced *vlugende* ("fleeing"). AU-53 (PCGS). Copper composition ("brass"). A high-grade, attractive specimen of this issue with inscriptions and devices relating to the Revolutionary War. 1,695

1783 Nova Constellatio copper. Crosby. 2-B. AU-50 (PCGS). 1,195

1787 Nova Eborac (New York). Figure seated left. VF-20 (PCGS). One of the scarcer major types of copper coinage of the era. 495

1787 Massachusetts half cent. Ryder 2-A. Rarity-5. EF-40 (PCGS). Dark olive-brown and problem free save for slightly dull surfaces. 1,025

1788 Massachusetts cent. R 10-L. Period after MASSACHUSETTS. VF-30. Sharpness of a slightly higher grade, but lightly porous. Quite attractive overall. 455

1786 Connecticut. Miller 5.4-G. Rarity-2. Mailed Bust Left. VF-25. Struck slightly off center, affecting the tops of AUCTORI on the obverse and INDE on the reverse. Mahogany and brown surfaces. 330

1787 Connecticut. M.1.1-A. Small head. F-VF. Attractive glossy light brown surfaces. Classic Machin's Mill issue. One of the nicest seen at this level. 950

1787 Connecticut M.1.1-A Small head. Slight porosity. 106.6 grains. VG-10. 265

1787 Connecticut. M.17-g.3. Rarity-4. Draped Bust Left. VF-30. Pleasing light brown. 375

1787 Connecticut. M.30-hh.1. Rarity-2. Draped Bust Left. VF-35. 395

1787 Connecticut. M.33.5-T.2. Rarity-5. Draped Bust Left. "Skeleton Hand" variety, so called from the appearance of the branch arm and hand of the seated figure on the reverse. VF-25. 395

1787 Connecticut. M.33.7-R.2. F-15. Very faint porosity. 135

1787 Connecticut. M.33.39-S.1. Draped Bust Left. EF-45. Light brown. Some original planchet surface characteristics still visible on higher relief parts. Outstanding quality. 895

1787 Connecticut. M.43.1-Y. Draped Bust Left. F-12. Medium brown. Excellent strike and detail for the grade. 175

1787 Connecticut. Draped Bust Left. F-15 (PCGS). 210

1788 Connecticut. M.2-D. Rarity-2. Mailed Bust Right. VG-8. 95

1788 Connecticut. M.11-G. Mailed Bust Left. F-15.170

1786 New Jersey. Maris-17-K. Rarity-4. F-12. 235

1787 New Jersey. M.32-T. F-15. Late die state. 275

1787 New Jersey. M.48-g. VF-15 (PCGS) or a bit better, with some serious claims to VF-20. 265

1787 New Jersey. M.48-g. VG-8/VF-20. Faintly porous olive and tan surfaces. Outline to shield. 129

1787 New Jersey. M.64-t. Small planchet. VF-20 (PCGS). Somewhat irregular planchet surfaces, especially on the reverse, where certain of the original planchet characteristics are visible on the shield. 375

1788 Vermont. R-16. Mailed Bust right style. F-15 (PCGS). 419

1789 Mott token. Breen-1020. Thick planchet, plain edge. AU-53 (PCGS). Intermediate die state with a die break attached to the upper left edge of the clock but not affecting the D in GOLD. 1,195

1789 Mott token. B-1020. Thick planchet. 166.64 grains. AU-50. Late die state with the die break very large, obliterating the D in GOLD. A very attractive piece. 1,150

1789 Mott token. B-1022. Thick planchet. 202.2

grains. Listed in the Breen Encyclopedia as "very rare" at this weight standard. AU-50. 1,150

Rare Albany Church Penny

Albany Church penny. (1790). Copper. 104.4 grains. F-VF or better where struck up. An unusual specimen in that the otherwise blank reverse has been countersunk with the obverse of a Classic Head large cent (1808-1814 type). The obverse of the large cent was evidently used as a die and impressed into the back of the church penny, causing reversed incusations of the large cent's design on the host piece's reverse, and some flatness on the obverse of the church penny as well. Overall, a handsome and certainly interesting example of this famous early issue. 3,450

1781 North American Token. Breen-1143. VF-35 (PCGS). 350

1783 Kentucky cent, undated (c. 1792). Lancaster edge.

MS-60 RB (PCGS). Edge lettered PAYABLE IN

LANCASTER LONDON OR BRISTOL. An exceptionally nice example with a generous quotient of

original mint red. Rare so fine! 1,295

Kentucky token, undated, circa 1792. Plain edge. AU-50. 350

1787 Undated Double Head Washington cent. Breen-1204.

AU-50 (PCGS). Rich medium brown surfaces. 765

1783 B-1184. Georgius Triumpho. F-15. 295

1783 Washington cent. UNITY STATES. B-1188. EF-45 (PCGS). 385

1783 Washington cent. UNITY STATES. B-1188. EF-40 (PCGS). 365

1783 Washington token. B-1203. Baker-4. Large Military Bust. VF-20. T.W.I. and E.S. engraver and designer signatures on reverse. Light brown surfaces. 295

(1795) Washington Liberty & Security penny. B-1254. MS-62 BN (PCGS). Large and impressive coin. Pleasing medium brown with olive highlights and faint traces of mint red. 2,150

1795 Washington Grate token. B-1271. MS-60. Lustrous surfaces. Mostly golden brown with some traces of faded mint red. 595

1787 Fugio copper cent. Newman 6-W.1. Rarity-4+ EF-40. Medium brown surfaces with lighter letters and devices. A splendid specimen in every respect. 1,895

1787 Fugio copper cent. N 12-X MS-63. Attractive medium brown surfaces. Quality! 1,895

1793 Breen-3, Cohen-3. Rarity-3. AU-58 BN (NGC). A superbly struck specimen with exceptional detail in all areas including the hair strands of Miss Liberty on the obverse and the words HALF CENT on the reverse. A find for the connoisseur and discriminating specialist. Quality with a capital Q! Not one in 10 1793 half cents at this grade level is this nice! 22,750

Sharp Mint State 1800 Half Cent

1800 B-1, C-1. MS-62 BN (PCGS). Lustrous brown surfaces with some lighter tinges, especially on the reverse. Very well struck and finely detailed including on Miss Liberty's hair on the obverse and in the leaf veins on the reverse. 2,895

1800 B-1, C-1. EF-40. 450

1804 B-1, C-1. Rarity-3. Crosslet 4, With Stems. VF-20. 200

1804 B-6, C-6. Spiked Chin. VF-20 (PCGS). 225

1804 B-7, C-8. Spiked Chin. AU-53 (PCGS). 750

1804 B-9, C-10. Crosslet 4, With Stems. MS-63 BN (NGC). Rich medium brown surfaces; lustrous. Ideal for the type collector as well as the specialist. 1,950

1804 B-10, C-13. MS-62 BN (ANACS). Rich, lustrous brown surfaces. 1,050

1804 B-12, C-11. Rarity-3+. Plain 4, With Stems. VF-20. Some reverse scratches. 175

1804 B-12, C-11. F-12. Small planchet clip. 89

1807 B-1, C-1. EF-45. Lustrous brown surfaces. A very attractive specimen of a date that is usually seen in significantly lower grades. Good to Fine being typical. Rare so nice! Die State III. 519

1809/6 (9 over inverted 9). B-5, C-5. EF-45. 275

1809 B-6, C-6. Normal Date. AU-55 (NGC). Some traces of lustre on the reverse. 419

1810 B-1, C-1. VF-30. Perfect obverse die. 325

1826 B-1, C-1. AU-55 BN (NGC). 235

1826 B-1, C-1. EF-45. 175

1826 B-2, C-2. Rarity-3. VF-35. 235

1828 B-3, C-2. 12 Stars. EF-45. 259

1828 B-2, C-3. 13 Stars. EF-45. 95

1829 B-1, C-1. AU-50. 195

1834 B-1, C-1. AU-50. 119

1835 B-1, C-1. MS-65 RB (NGC). One of the very finest seen. A nice mixture of fiery mint red with lustrous brown. An excellent candidate for a type set or specialized collection. 1,495

1835 B-1, C-1. MS-63 BN. 325

1835 B-2, C-2. EF-40. 80

Gem Proof 1841 Rarity

Original, Large Berries

1841 Original, Large Berries. Proof-65 BN. Original. (NGC). A splendid gem specimen of this famous issue, a coin combining superb quality with classic rarity. Mirror surfaces are light brown with ample original mint red and iridescent hues.

Extremely well struck. One of the very finest extant

specimens among only a few dozen known. 8,500 1849 B-4, C-1. Large Date. MS-60. Lustrous brown surfaces. A few normal marks away from MS-62 or 63. Very sharp. A nice specimen of the only business strike issue dated in the 1840s. 450

1849 B-4, C-1. Large Date. EF-45. 169

1851 B-1, C-1. AU-58. 179

1851 B-1, C-1. AU-55. 159

1851 B-1, C-1. AU-50. 139

1853 B-1, C-1. VF-30. 65

1854 B-1, C-1. MS-65 BN (NGC). Sharply struck, with lustrous light tan surfaces. 975

1855 B-1, C-1. AU-55 (ANACS). 149

1857 B-1, C-1. MS-62 RB mostly brown. Scarce so fine

(In fact, scarce in any grade). We always buy 1856

and 1857 half cents whenever we can find high

quality coins for reasonable prices. 445

1857 B-1, C-1. MS-62 BN. 375

1858 B-1, C-1. MS-62 BN.

1859 B-1, C-1. MS-62 BN.

1860 B-1, C-1. MS-62 BN.

1861 B-1, C-1. MS-62 BN.

1862 B-1, C-1. MS-62 BN.

1863 B-1, C-1. MS-62 BN.

1864 B-1, C-1. MS-62 BN.

1865 B-1, C-1. MS-62 BN.

1866 B-1, C-1. MS-62 BN.

1867 B-1, C-1. MS-62 BN.

1868 B-1, C-1. MS-62 BN.

1841 N-6, EF-45.....	195
1847 N-6, AU-50.....	175
1847 N-11, MS-60. Sharply struck, lustrous brown surfaces. Outstanding quality.....	595
1848 N-3, VF-35. If you like die varieties, you'll have a field day with all of the 1848 issues offered here! Nearly all are one of a kind in our stock.....	62
1848 N-9, VF-35.....	67
1848 N-23, Rarity-3+, EF-45.....	185
1848 N-23, Rarity-3+, VF-35.....	105
1848 N-24, VF-35.....	148
1848 N-25, VF-30.....	75
1848 N-27, EF-45.....	143
1848 N-27, VF-35.....	69
1848 N-27, VF-30.....	58
1848 N-29, Rarity-3+, VF-35.....	84
1848 N-29, Rarity-3+, VF-30.....	60
1848 N-31, EF-40.....	130
1848 N-35, EF-40.....	95
1848 N-37, Rarity-5, VF-35.....	235
1848 N-38, Rarity-4, VF-25.....	65
1848 N-41, AU-50.....	235
1848 N-41, VF-30.....	58
1849 N-2, AU-58.....	425
1850 N-11, EF-40.....	135
1850 N-21, Rarity-3+, MS-65 BN (NGC). Lovely tan with ample mint red. The centering is excellent and the lustre full. A nice candidate for the date, type, or variety collector.....	825
1851 N-9, AU-55.....	135
1851 N-12, AU-55.....	135
1851 N-38, EF-45.....	95
1852 AU-58 (PCGS).....	159
1853 N-12, AU-50.....	135
1853 N-15, AU-55.....	159
1853 N-15, AU-50.....	135
1853 N-16, VF-20.....	32
1853 N-33, EF-45.....	75
1855 N-3, Upright 5's, MS-64 RB. Predominately light brown with just a touch of red.....	495
1855 N-6, Upright 5's, EF-40.....	95
1855 N-9, Italic (slanting) 5's, Knob on ear, AU-50.....	260
1855 N-9, Italic 5's, Knob on ear, EF-45.....	150
1855 N-9, Italic 5's, Knob on ear, EF-40.....	140
1855 N-9, Italic 5's, Knob on ear, VF-30.....	85
1857 N-1, Large Date, MS-63 BN.....	495
1857 N-2, Small Date, MS-64 RB. A warm and even blend of red and light brown, the color of softly glowing embers. One of the nicest we have ever seen at this grade level.....	750
1857 N-4, Small Date, AU-50.....	195



SMALL CENTS

Flying Eagle Cents

Dazzling Gem 1856 FE Cent	
1856 Proof-65 (PCGS). A dazzling gem specimen, quite possibly the most deeply mirrored and attractively lightly toned specimen we have ever offered for sale in over 40 years of being in business and handling more than our share of Flying Eagle and Indian cents! Far finer than any other we've seen certified at the Proof-65 level and far finer than any of the Beck hoard coins distributed years ago. If you've been looking for a <i>creme de la creme</i> specimen of this American numismatic landmark, your search ends right here! .. 23,850	
1857 MS-65 (NGC). A splendid brilliant and lustrous specimen of the first year of regular issue. Far above average strike.....	2,150
1857 MS-65 (PCGS). Light golden brown toning over lustrous surfaces with a couple negligible spots. Especially frosty and quite desirable.....	2,150
1857 Snow-2. Obverse letters type of 1856. MS-64 (PCGS). Highly lustrous.....	1,395
1857 S-9, MS-63 (PCGS). Obverse clashed with Liberty Seated half dollar die. A sharp and very well defined specimen of one of the most curious coins in American numismatics. Lightly toned golden surfaces with a few hints of magenta. A prize for the cabinet of the connoisseur and specialist.....	1,475
1857 MS-63 (NGC). Brown-toned surfaces.....	495
1857 S-7, bearing on the obverse clash marks from a \$20 Liberty Head coin. F-12.....	545
1857 S-8, bearing on the reverse clash marks from a Liberty Seated quarter dollar. VF-35.....	295
Famous 1858/7 Overdate	
1858/7 S-1, MS-63 (NGC). Intermediate die state with the under-digit weak yet visible. Tip of 7 protrudes from the upper right of the 8. Light golden tan surfaces with traces of russet toning. Very attractive and quite popular.....	3,695
1858 Small Letters, MS-65 (PCGS). Sharply struck and lightly toned golden olive surfaces. Not often seen at this quality level.....	2,395
1858 Large Letters, MS-64 (PCGS). Lightly toned lustrous surfaces. A very pleasing specimen.....	875

Indian Head Cents

1859 MS-64 (NGC). Brilliant. Becoming increasingly difficult to find in choice condition.....	995
1859 MS-64 (PCGS). Brilliant with satiny lustre. First year of the Indian obverse, only year with the laurel wreath reverse.....	995
1859 MS-63 (PCGS). Mostly brilliant with a hint of violet.....	425
1860 MS-65 (NGC). Rounded Bust truncation. Pleasing delicate iridescence.....	750
1861 MS-60.....	199
1862 Proof-65 (NGC). A superb gem specimen of this Civil War date. A glittering, mirror Proof that will please the most discriminating buyer. Very rare so fine!.....	1,895
1862 Proof-62. Brilliant.....	450
1862 MS-64 (NGC). Brilliant. A nice possibility for a type set.....	275
1862 MS-64 (PCGS). Brilliant.....	275
1862 MS-60. Split on edge and not visible from	
obverse or reverse, mint error.....	110
1863 MS-65. Lustrous.....	625
1863 MS-64. Light golden surfaces. Lustrous, and lovely.....	259
1863 MS-64 (NGC). Lustrous light gold surfaces.....	259
1863 MS-64 (PCGS). Light golden surfaces.....	259
1863 MS-63 (PCGS). Lustrous and attractive.....	145
1863 MS-60.....	65
1864 Bronze, MS-65 RD (PCGS).....	785
1864 L on Ribbon, MS-64 BN.....	495
1864 L on Ribbon, MS-60.....	315
1864 L on Ribbon, AU-58 BN (NGC).....	285
1864 L on Ribbon, AU-50.....	219
1865 MS-64 RB (PCGS).....	159
1865 MS-64 BN. Fancy 5 Variety.....	135
1865 MS-63 RD.....	275
1865 AU-58. Interesting heavy die clash.....	49
1866 Proof-65 BN (PCGS). With especially "deep" mirror Proof fields. A gem!.....	595
1866 MS-65 RB. Slightly more brown than red. Great strike!.....	895
1866 MS-65 BN (NGC).....	575
1866 MS-64 RB (NGC).....	539
1866 MS-63 RB (PCGS).....	325
1866 AU-50.....	189
1867 MS-65 RB (NGC). A top quality specimen of this somewhat elusive date.....	795
1867 MS-64 RB. We buy nice Indian cents whenever and wherever we find them!.....	495
1867 MS-64 RB (PCGS).....	495
1867 MS-64 BN (NGC). Attractive mixture of red and brown toning.....	450
1867 MS-63 RD (PCGS).....	465
1867 Repunched 7 in Date, MS-63 BN (PCGS).....	595
1868 MS-65 BN (NGC). A splendid gem coin.....	750
1868 MS-64 RD (NGC). A splendid specimen. Not many of this quality have come on the market in recent times.....	1,395
1868 MS-62 RB (PCGS).....	289
1869 Proof-65 RB (NGC). A splendid specimen of this scarce date. Nicely blended toning in the fields.....	1,295
1869 MS-65 RB (NGC). A very beautiful specimen of this scarce date. A nice mixture of brown toning with fiery original mint red. Another Indian cent for the discriminating buyer.....	1,195
1869 MS-64 BN (PCGS). Scarce at this grade.....	725
1869 VF-20.....	235
1870 MS-65 RB (NGC). Mostly red surfaces have hints of iridescent toning on the high points. A splendid gem example of this scarce date.....	1,195
1870 MS-65 RB (PCGS). Virtually full red, lustrous, and very desirable.....	1,195
1870 Snow-7, MS-65 RB (PCGS). Mostly red. "Pick-Axe" variety, doubled die reverse (we charge no premium for this interesting feature).....	1,195
1870 MS-64 RB (ANACS). Quite elusive with this combination of high numerical grade and high quality.....	895
1870 MS-64 BN. (PCGS). Golden brown with navy highlights. Hints of faded mint red can be seen. A very nice example, just added to our inventory, of this elusive date.....	575
1870 MS-63 RB (PCGS).....	595
1870 MS-60.....	475
1871 MS-65 BN (NGC). Richly lustrous medium brown surfaces. Rare so fine!.....	1,095
1871 MS-64 BN (NGC). A satiny brown gem with some splashes of mint red on both sides. A "find" for the buyer who wants an excellent combination of quality and rarity. A "lot of coin for the money," considering the market value of lesser grade pieces.....	865
1871 MS-63 RB.....	615
1871 MS-61 BN. Rare.....	525
1871 VF-20.....	259
1872 MS-63 BN. An attractive key date issue. Another "lot of coin for the money" item, considering the market prices of EF and AU specimens. Always in demand.....	825
1872 MS-62 BN. A lustrous, very attractive coin that's sure to please!.....	725
1872 MS-62 BN (ANACS). Rich, lustrous brown surfaces.....	725
1872 MS-60.....	535
1872 VF-20. Key Date.....	285
1873 Closed 3, MS-62 BN. A delightful coin with rich brown surfaces tinged with a bit of mint red. 375	
1873 Open 3, MS-64 RD. Struck only in business strike format, unlike the Closed 3 variety which is available in both Mint State and Proof.....	1,495
1874 MS-65 RB (NGC).....	475
1874 MS-64 RD (PCGS).....	1,095
1874 MS-63 BN.....	225
Brilliant Gem 1875	
1875 MS-65 RD (PCGS). A brilliant, sparkling gem, and quite rare so fine!.....	2,950
1875 MS-65 RB (NGC).....	650
1875 MS-64 RD (PCGS). Slightly mellow mint red. 850	
1875 MS-63 RB.....	235
1876 MS-65 RB. Centennial year issue.....	725
1876 MS-65 RB (NGC). Intense red lustre beginning to change, gradually, to attractive brown. A very pleasing example of this issue.....	725
1877 AU-50. A very attractive specimen of this landmark issue, the rarest and most desired Indian cent date.....	1,850
1877 VG-8.....	475
1878 MS-65 RB (PCGS).....	950
1880 Proof-65 RB.....	350
1880 Proof-64 RB.....	195
1880 MS-65 RB.....	249
1880 MS-65 RB (PCGS). Sharply struck, with bold headdress feather details.....	249

You'll Be Going for the Gold!

Our next issue, *Coin Collector* No. 50, will be our Golden Issue. Some special surprises are being planned. Watch for it!

"Your Friends in the Rare Coin Business"

ABOUT BOWERS AND MERENA GALLERIES



Our objective is to provide you with the quality coins you desire at prices you will find to be reasonable. Each coin from this issue of *The Coin Collector* comes with a 30-day money-back guarantee (7 days for certified coins). We guarantee you'll find every coin to be exactly to your liking, or you can return it; no explanation necessary.

By treating our clients as we ourselves would like to be treated, we have built what is probably the most successful rare coin dealership in America today. Since our founding in 1953, we have handled a large share of the finest private and museum collections and rarities to come on the market. Our catalogues and other publications have won more Catalogue of the Year Award and Book of the Year Award honors than have those of any other firm.

Our chairman, Q. David Bowers, has served as president of the American Numismatic Association (1983-1985) and the Professional Numismatists Guild (1977-1979), and has received numismatics' highest honors including the Numismatic Ambassador Award, the A.N.A. Hall of Fame, the Farran Zerbe Award, and the P.N.G. Founders' Award.

Our staff numismatists, including Dr. Richard A. Bagg, Mark Borckardt, Andrew W. Pollock III, and others, have had distinguished careers for many years.

In my own career I have tried to make a difference in the hobby, and have given numerous seminars and talks, currently serve as president of the Professional Numismatists Guild, and am active in quite a few other areas. I am enthusiastic about coins, about our fine organization, and about having you as a client.

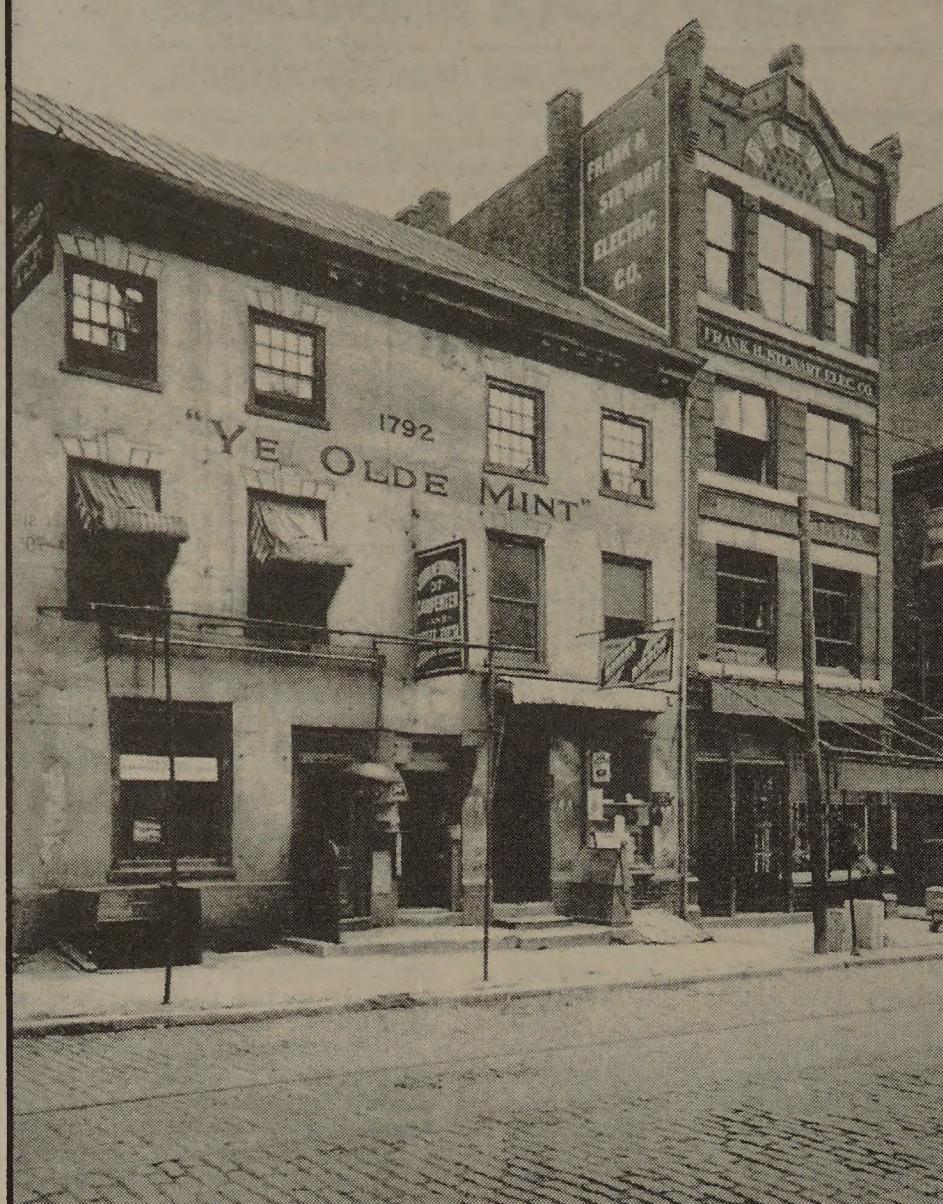
From our headquarters in Wolfeboro, NH, deep in the heart of New England, we are a prime source of choice, rare, and desirable coins for collectors, dealers, and museums in all parts of the world. In addition, we conduct public auction sales in New York City, Baltimore, Los Angeles, and other leading metropolitan centers.

Let us help you build a truly beautiful rare coin collection. Discover Bowers and Merena, and we'll do our very best to have you discover a new world of numismatic enjoyment.

—Raymond N. Merena, President

1880 MS-64 BN.....	145
1881 Proof-65 RB.....	375
1881 Proof-64 RB (PCGS). A piece of hand-picked quality significantly finer than that usually seen.....	325
1881 MS-65 RB (NGC).....	295
1883 Proof-64 RD (PCGS).....	425
1883 Proof-64 BN. A splendid specimen and, in our opinion, inexpensive on today's market.....	235
1883 MS-65 RB (NGC).....	275
1884 MS-65 RB.....	395
1884 MS-64 BN.....	175
1885 Proof-63 BN.....	189
1885 MS-65 BN (NGC).....	399
1885 MS-64 BN.....	245
1886 Type I, MS-65 RB. Brilliant and frosty. Lots of value here!.....	795
1886 Type I, MS-65 RB (NGC). Brilliant and frosty, with more red than brown, especially on the reverse. Lots of value here, too!.....	795
1886 Type I, MS-65 BN (NGC).....	525
1886 Type I, MS-64 BN (NGC). Tinges of mint red. 275	
1886 Type I, MS-63 RB. Hints of blue and lilac enhance both surfaces.....	239
1886 Type I, MS-63 BN (NGC).....	239
1886 Type I, MS-62 BN.....	165
1886 Type II, MS-64 RB.....	895
1886 Type II, MS-63 BN (ANACS). Mostly brown with a tinge of mint red. Scarce variety.....	439
1887 MS-65 RD (PCGS).....	595
1887 MS-64 RD (PCGS).....	295
1888 Proof-64 BN.....	195
1888 MS-64 RB.....	265
1889 MS-64 RD.....	425
1890 MS-65 RD (PCGS). Sharply struck and highly lustrous.....	1,495
1891 Proof-64 RB.....	295
1892 Proof-64 RB. Scarce in Proof, and more or less ignored by the marketplace. This adds up to another Indian cent with a lot of value for the price paid.....	295
1892 Proof-64 RB.....	295
1893 MS-64 RD (PCGS).....	259
1894 Proof-64 BN. Dark brown and iridescent blue.....	195
1894 MS-63, RD.....	175
1895 Proof-64 RB.....	195
1896 MS-64 RD (PCGS).....	265
1897 MS-64	

View of the Philadelphia Mint...



...photograph taken circa 1908 of the first United States Mint, opened for business in 1792, and continued in use until a new facility was occupied in 1833. During the 19th and early 20th centuries it was home to a number of different enterprises, including a cigar store, umbrella factory, novelty shop, woodworking shop, and a medalist. The facility was purchased early in the 20th century by Frank A. Stewart, who owned the brick building shown next door. After an effort to have the Mint relocated to Fairmount Park (obviously a very difficult and expensive undertaking), Stewart demolished his own love—the Mint building. We say "love" for in 1924 he wrote a book about the Mint and its history.

red. A key issue in the Lincoln series. One of the nicest we've had in recent years.	2,450
1914-D MS-63 RB. A splendid specimen of this highly prized rarity in the Lincoln series.	1,995
1914-D MS-63 BN (PCGS). Lustrous brown surfaces.	1,850
1914-D MS-60. Pale reddish orange surfaces resulting from an old cleaning. Still desirable and, of course, satisfaction is guaranteed. A "lot of coin for the money."	1,095
1914-S MS-65 RB (PCGS).	895
1915 MS-63 BN.	85
1915-S EF-40.	29
1916 MS-65 BN.	39
1916-D MS-65 RB (PCGS). Very close to full mint red! Quality! An unusually fine gem.	595
1916-D MS-63 RB.	85
1916-S MS-64 RD (PCGS).	265
1917 MS-66 RD (PCGS).	195
1917 MS-64 RB.	29
1917 MS-60.	12
1917-D MS-65 RB (NGC).	215
1917-D MS-60.	59
1917-S MS-64 BN.	139
1918 MS-65 RD.	115
1918-D MS-65 RD (PCGS).	895
1918-D MS-64 RB.	145
1918-S MS-64 RD (PCGS).	850
1918-S MS-63 RB.	135
1919 MS-65 RD.	65
1919 MS-65 BN.	35
1919 MS-64 RB.	29
1919-D MS-64 RD (PCGS).	235
1919-D MS-63 RD.	145
1919-D MS-63 BN.	69
1919-S MS-60.	35
1920 MS-65 RD.	75
1920 MS-63 RB.	22
1920-D MS-60.	55
1920-S MS-64 RB.	325
1920-S MS-63 RB.	159
1921 MS-65 RD.	160
1921 MS-65 RD (PCGS).	160
1921-S MS-64 RD (PCGS). Sharper at the centers than generally encountered for this variety.	695
1921-S MS-64 RB.	345
1921-S MS-64 (NGC). Sharp strike, and rare so.	345
Popular 1922 "Plain" Cent	
1922 No D. EF-45 (ANACS). Lustrous brown surfaces. Absent the D (indeed, by definition), but otherwise quite a bit sharper on obverse and reverse than usually seen.	1,950
1922 No D. EF-45, strong reverse (PCGS).	1,950
1922 No D. EF-40, strong reverse. (PCGS).	1,695
1923 MS-65 RD.	165
1923-S MS-64 RB. Scarce so fine. One of the key dates of the decade.	595
1923-S MS-64 RB (PCGS).	595
1923-S MS-63 BN. Very frosty. Key date.	295
1923-S MS-63 BN (NGC).	295
1924 MS-65 RD.	155
1924 MS-65 RD (NGC).	155
1924 MS-63 RB.	45
1924-D MS-64 RB. Quite a bit scarcer than generally appreciated, in our opinion.	425
1924-D MS-64 RB (PCGS).	425
1924-D AU-55.	189
1924-S MS-64 RB (PCGS).	375
1925 MS-65 RD.	59
1925-D MS-65 RD (PCGS).	825
1925-D MS-64 BN. Full reverse strike.	189
1925-S MS-64 RD (NGC). Quite difficult to locate at this Mint State level.	1,275
1926 MS-66 RD (NGC).	69
1926 MS-65 RD.	45
1926 MS-65 RD (NGC).	45
1926 MS-65 RD (PCGS). Brilliant.	45
1926-D MS-64 RD (NGC).	495
1926-D MS-64 RD (PCGS).	495
1926-D MS-64 RB (NGC).	295
1926-D MS-63 RB.	85
1926-S MS-64 RB.	295
1926-S MS-63 BN.	125
1926-S MS-62 BN (ANACS).	125
1926-S AU-50.	49
1927 MS-65 RD.	75
1927-D MS-64 RB (PCGS). 75% or more red, a gem!	265
1927-D MS-64 BN.	69
1927-D MS-63 RD. Very beautiful; in fact, nicer than some MS-64 coins we've seen!	139
1927-S MS-63 BN.	109
1928-D MS-64 RD.	119
1928-D MS-64 RD (PCGS).	119
1928-S MS-64 RB (PCGS).	145
1928-S MS-63 RD.	145
1929-S MS-65 RD.	119
1929-S MS-63 RB.	19
1930-S MS-65 RD.	19
1930-S MS-63 RD.	19
1930-D MS-65 RD (ANACS).	69
1930-D MS-65 RB.	39
1930-D MS-63 RD.	29
1931-S MS-65 RD (PCGS). Brilliant.	85
1931-S MS-65 BN.	39
1931-D MS-64 RD.	109
1931-D AU-58.	42
1931-D AU-55.	38
1931-S MS-65 RD. A brilliant gem specimen of this popular low-mintage date.	245
1931-S MS-63 RB.	65
1931-S AU-50.	49
1931-S EF-45.	47
1931-S EF-40.	45
1931-S VF-30.	42
1931-S VF-20.	39
1932 MS-65 RD.	55
1932 MS-65 RB.	35
1932-D MS-65 RB.	39
1933 MS-64 RD.	29
1935-S MS-66 RD (PCGS).	99

1935-S MS-65 BN.	19
1937-D MS-66 RD (ANACS).	45
1937-S MS-65. Brilliant.	8
1938 Proof-66 RD (PCGS).	259
1938 Proof-65 RD (PCGS).	119
1938 MS-66 RD (Hallmark).	39
1939 Proof-66 RD (NGC).	199
1939 Proof-66 RD (PCGS).	199
1939-D MS-67 RD (ANACS).	75
1940 Proof-66 RD (NGC).	235
1940 Proof-66 RD (PCGS). A dazzling gem!	235
1940 Proof-65 RD (PCGS).	89
1941 Proof-66 RD (PCGS).	325
1941 Proof-65 RD (PCGS).	99
1944-D/S Type I. MS-64 RB (PCGS). A very lustrous, attractive specimen of this curious variety.	695
1944-D/S Type I. EF-40.	195
1946-S/D MS-64 RD (PCG). A blazing red specimen.	425
1950 Proof-67 RD (NGC).	325
1950 Proof-67 RD (PCGS).	325
1950 Proof-66 RD. Brilliant.	49
1950 Proof-64 RD.	29
1951 Proof-65 RB. Brilliant.	19
1951 Proof-64 RD. Brilliant.	29
1951 Proof-63 RD. Brilliant.	24
1952 Proof-65 RD. Brilliant.	25
1953 Proof-66 RD. Brilliant.	29
1953 Proof-65 RD. Brilliant.	22
1955 Doubled Die. AU-58.	625
1955 Doubled Die. AU-50.	595

lunge some we have seen certified at the Mint State level. Ask for it on approval and see for yourself! A real beauty. 465
 1855 MS-62 (PCGS). Pale champagne iridescence with splashes of vivid gold and some light toning "freckles." A very appealing example, just purchased, of an issue that is well known as a scarce, low-mintage date. You'll like this one. 725
 1858 MS-63 (PCGS). Delicate golden gray toning. The 1856, 1857, and 1858 silver three-cent pieces often come struck as flat as the proverbial pancake (and this striking problem is why the design was changed in 1859). However, this 1858 is a cut above that usually seen and, while not needle sharp, is in the top 10% we've seen, quality-wise. Another new purchase. 635
 1858 AU-50 (PCGS). 185
 1861 MS-65 (NGC). Very lustrous and frosty. Attractive delicate golden toning. 995
 1861 MS-64 (PCGS). Brilliant. 465



NICKEL 5¢ PIECES

Shield Nickels

Gem Proof-65 1866 5¢

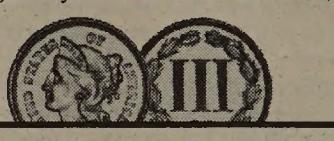
1866 Rays. Proof-65 (PCGS). A splendid gem example having sharp frosty devices and glittering mirror fields. A winner from any angle, one of the highlights among our new purchases. You can search a year and not find the equal of this one! High numerical grade plus high aesthetic appeal combined. You'll really like having this in your collection! Shield nickels with reverse rays were coined in 1866 and 1867 only and consequently are eagerly sought by type collectors. 4,150

Sharp Gem 1866 Nickel

1866 Rays. MS-65 (PCGS). First year of issue. Sharply struck (very unusual for this date), frosty, and lustrous. A premium quality example for the connoisseur; not one in 10 coins has this aesthetic appeal. 2,450
 1876 MS-63 (NGC). Brilliant with light toning. 275
 1877 Proof-63 (PCGS). Lightly toned surfaces. THE key issue among Shield nickels. 1,450
 1878 Proof-61 (ANACS). Proof-only issue. Brilliant. A 19th-century classic rarity is yours for only 569
 1883 Shield. MS-65 (NGC). Brilliant. 650
 1883 Shield. MS-65 (PCGS). Brilliant. 650

Liberty Head Nickels

1883 Liberty. No CENTS. MS-65 (NGC). Brilliant. We recently bought a small group of these. Only a few are left. Buy one for. 325
 1884 MS-63. (PCGS). 235
 1884 AU-58 (NGC). Lustrous. 95
 1884 AU-50. 95
 1886 Proof-65 (PCGS). Brilliant, beautiful, and rare. One of the key issues in the series. It's yours for. 795
 1893 MS-63. Brilliant. 139
 1893 MS-63 (NGC). Lustrous. 139
 1894 AU-50. 165
 1905 AU-58 (NGC). Brilliant. Just a whisper away from full Mint State. Lots of value here! 59
 1912 Liberty nickel hub trial. Deep impression of 1912 obverse die, complete, on a large, thick copper flan. Possibly unique. 995



NICKEL 3¢ PIECES

1865 MS-65 (NGC). Brilliant and lustrous. Important as the first year of issue.	715
1865 MS-63 (PCGS). Lustrous and frosty.	715
1865 MS-64 (NGC). Brilliant.	219
1865 MS-64 (PCGS). Brilliant.	219
1865 MS-62 (PCGS).	115
1865 AU-58. Interesting die clash.	49
1867 AU-58 (PCGS).	49
1868 MS-63.	159
1869 MS-64 (NGC). Brilliant.	259
1871 MS-63 (PCGS). Brilliant.	235
1872 Proof-64 (PCGS). Brilliant. Quite scarce so fine.	450
1872 MS-64 (NGC). Lustrous surfaces.	265
1873 Open 3 MS-64 (PCGS). Light gold toning.	395
1874 MS-65 (PCGS). A brilliant and highly lustrous gem, an outstanding business strike. A coin for the connoisseur.	1,850
1877 Proof-64 (PCGS). Brilliant. A splendid specimen of the most wanted date in the series, a rare Proof-only issue. This particular example is nicer than some Proof-65 coins we've seen!	1,495
1878 Proof-63 (NGC). Brilliant.	575
1878 VF-20. A coin collector must have spent this one! Very rare in worn grades (far rarer than high-grade Proof!).	3,650
1880 Proof-66 (PCGS). Brilliant.	545
1881 MS-63 (PCGS).	195
1883 Proof-64. Brilliant.	349
1883 Proof-63 (NGC). Delicate golden toning.	325
1886 Proof-65 (ANACS). Brilliant. A very appealing specimen.	525
1887/6 Proof-65 (PCGS). Brilliant.	595
1888 Proof-64 (NGC). Brilliant.	375
1889 Proof-65 (PCGS). A splendid gem specimen of the last year of the denomination.	495
1889 MS-64. Very lustrous.	495



1916 MS-64. Brilliant with light golden toning....	98
1916 MS-64 (ANACS).....	98
1916 MS-63. Brilliant.....	65
1916-D MS-64 (PCGS). Brilliant.....	450
1916-D MS-62 (NGC). Very light and quite attractive toning.....	199
1916-S MS-64 (NGC). Brilliant.....	530
1917 MS-64. Brilliant.....	185
1917 MS-64 (NGC). Vivid and very appealing light golden toning.....	185
1917 MS-63. Brilliant.....	115
1917 MS-63 (PCGS). Lightly toned over deeply lustrous surfaces. As always, we picked this one for its QUALITY.....	115
1917-D MS-63 (NGC). Lustrous light gold toning....	719
1917-S EF-40.....	155
1918 MS-64 (NGC). Brilliant.....	499
1918 MS-62 (PCGS). Light golden toning....	215
1918-D MS-63 (PCGS). Lustrous and beautiful. 1,195	
1919 MS-65 (NGC). An attractively toned gem....	420
1919 MS-64. Brilliant.....	165
1919 MS-65 (PCGS). Brilliant.....	165
1919-S AU-55 (PCGS). Brilliant.....	365
1919-S EF-40.....	169
1920-D MS-63 (PCGS). Lustrous and beautiful with delicate toning over brilliant surfaces. Key issue at this grade level. 1,450	
1921 MS-65. Brilliant.....	350
1923 MS-65 (PCGS). Pearl gray iridescence. Quite scarce in MS-65 and higher grades. One of the nicest we've had in recent years.....	510
1923 MS-64. Brilliant.....	155
1923-S MS-63 (ANACS). Brilliant with a nuance of toning. Highly lustrous.....	785
1923-S MS-63 (PCGS). Light golden toning....	785
1924 MS-64 (PCGS). Satiny and attractive. One of the scarcer Philadelphia Mint coins.....	215
1924-D MS-63 (PCGS). Light golden toning—the way we like them. Another beauty!.....	765
Outstanding 1924-S Nickel	
1924-S MS-63 (NGC). Brilliant and lustrous with delicate toning. One of the rarest of all Buffalo nickels at this grade level. A great find for the specialist.....	3,150
1924-S EF-40 (ANACS).....	1,295
1925-D MS-60 (NGC). Delicate toning.....	425
1925-D VF-20. Planchet lamination.....	49
1925-S MS-63 (PCGS). Highly lustrous and very beautiful. Delicate iridescent toning. An outstanding specimen of one of the key issues (in this grade) in the Buffalo series.....	1,850

View from Another Angle

We are always enthusiastic about our own books, as might be expected. However, when others in the book trade are enthusiastic as well, this is really *special*. We share with you some remarks made by Kenneth Lowe and Myron Xenos of Money Tree in their recent mail bid sale of numismatic literature in which some of our works were offered:

Bowers, Q. David. *The American Numismatic Association Centennial History, Volumes I & II*. 1991. Bowers' approach was to summarize the important events and also the fascinating bits of ephemera from each volume of *The Numismatist* from 1888 onward. This is quite a useful highlight guide which although it cannot replace a complete set of *The Numismatist* should one become available and should you have a spare \$30,000, it is quite a readable and informative precis.

Bowers, Q. David. *The History of United States Coinage as Illustrated by the Garrett Collection*. 1979. Our choice as the best, readable, (and low priced) survey on American numismatics: 19th- and 20th-century numismatic history, early American coinage, history of the mint, private and territorial gold. Too often books like this are taken for granted and not really read. Required in every library.

Bowers, Q. David. *United States Gold Coins: An Illustrated History*. 1982. Produced as an adjunct to the auction of the Eliasberg Collection of U.S. Gold Coins, this readable tome is the best one volume reference on the topic: mints and minting, the important gold coin collectors of the 19th and 20th centuries, gold coins by series, much significant and numismatic information, anecdotes, and a significant bibliography of articles, books, and auction catalogues. Too often taken for granted. A superb reference for a modest price.

Bowers, Q. David. *Virgil Brand: The Man and His Era. Profile of a Numismatist*. 1983. The Bowers oeuvre was written to accompany the Bowers and Ruddy sale of the Virgil Brand collection. The book deals with the legendary numismatic figure by dealing with his exploits year-by-year. Sketches of other Brand family members are also included. Fascinating.

Bowers, Q. David. *The Waterford Water Cure. A Numismatic Inquiry*. 1992. The introduction to this Bowers labor-of-love was written by John Ford.

Thanks, Ken and Myron!

Good news: All of these books are still in print and can be ordered from our Publications Department. Give Mary or Donna a call at 1-800-222-5993 and order your copies today. Each comes with a 30-day money-back guarantee of satisfaction. While *The Waterford Water Cure* is a bit esoteric, most of the other titles have been great sellers and have been reprinted multiple times.

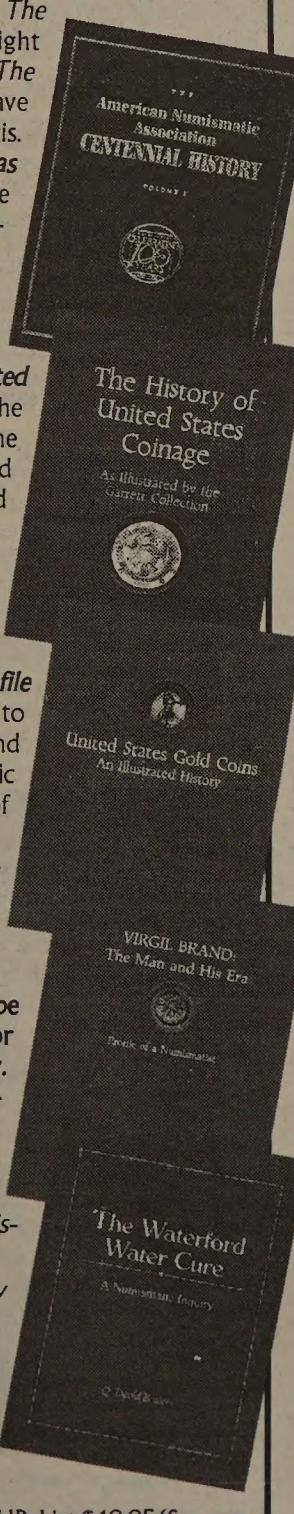
► *The American Numismatic Association Centennial History*, Stock No. BAN-710. 2-volume set. HB. List \$159

► *The History of United States Coinage as Illustrated by the Garrett Collection*, Stock No. BBM-130. Del. HB. List \$59.95

► *United States Gold Coins: An Illustrated History*, Stock No. BBM-135. HB. List \$57.95

► *Virgil Brand: The Man and His Era. Profile of a Numismatist*, Stock No. BBM-140. Del. HB. List \$29.00

► *The Waterford Water Cure*, Stock No. BBM-422. Del. HB. List \$49.95 (See our Book Section on page 8 for a special price on this book.)



Hurry...

There aren't very many holiday shopping days left!

Give us a call today at 1-800-222-5993.
We're standing by to take your order.



1936-S/S Fivaz-Stanton-5¢-020. MS-64 (PCGS). Light golden toning. The mintmark shows conspicuous doubling.....	295
1937 Proof-64. A lovely gem having sharp satiny devices and glittering mirror fields. Golden gray iridescence.....	795
1937-D MS-65.....	32
1937-D 3-Legged	
1937-D 3 Legged. MS-63 (NGC). Light golden toning over lustrous surface. One of the nicest we have ever seen or handled of this curious die anomaly, sure to be a showpiece in any collection. 3,450	
1937-D 3-Legged. EF-45 (ANACS).....	435
1937-S MS-66 (NGC). Brilliant, frosty. We only have a few left from a nice group of NGC-encapsulated pieces Mark Borckardt recently purchased. Going! Going! Nearly gone! Order one for: 189	
1937-S MS-63. Brilliant.....	23
1938-D Buffalo. MS-65. Brilliant.....	35
1938-D Buffalo. MS-64. Brilliant.....	22
1938-D Buffalo. MS-65 (PCGS). Brilliant.....	125

Jefferson Nickels

1939-D MS-66. Brilliant. Key issue.....	79
1939-D MS-65. Brilliant.....	59
1939-D MS-65 Golden toning.....	59
1942-P Type II. Proof-65. Brilliant.....	99
1949-D/S MS-65 (PCGS). Brilliant.....	429
1950 Proof-65. Brilliant.....	35
1950 Proof-64. Brilliant.....	30
1951 Proof-66. Brilliant.....	38
1951 Proof-65. Brilliant.....	29
1952 Proof-66. Brilliant.....	32
1952 Proof-65. Brilliant.....	29
1953 Proof-66. Brilliant.....	35
1953 Proof-65. Brilliant.....	35
1953 Proof-65. Brilliant.....	32

HALF DIMES

High-Grade 1795 Half Dime

1795 Valentine-5. EF-45 (PCGS). Flowing Hair style as for 1794-1795 issues. Beautiful gunmetal-blue and gray toning. Excellent strike and without the often-seen adjustment marks. A prize coin for the half dime connoisseur or the type set collector. A very handsome specimen,.....	2,650
1829 V-2. MS-60. Gunmetal blue and iridescent toning.....	395
1829 V-2. AU-55 (PCGS). Appealing golden gray toning, with much lustre still surviving.....	239
1829 V-4. AU-58 (PCGS). First year of the Capped Bust style, following a hiatus in the mintage of this denomination since 1805.....	375
1833 V-1. AU-50.....	235
1834 V-4. AU-58 (PCGS).....	295
1835 V-5. Small date, large five cents. MS-64 (NGC). The central areas are brilliant changing to gold at the borders. The fields show considerable prooflike character. A splendid half dime, and one that will compare favorably with some certified as MS-65! Quality, this is it!.....	1,385

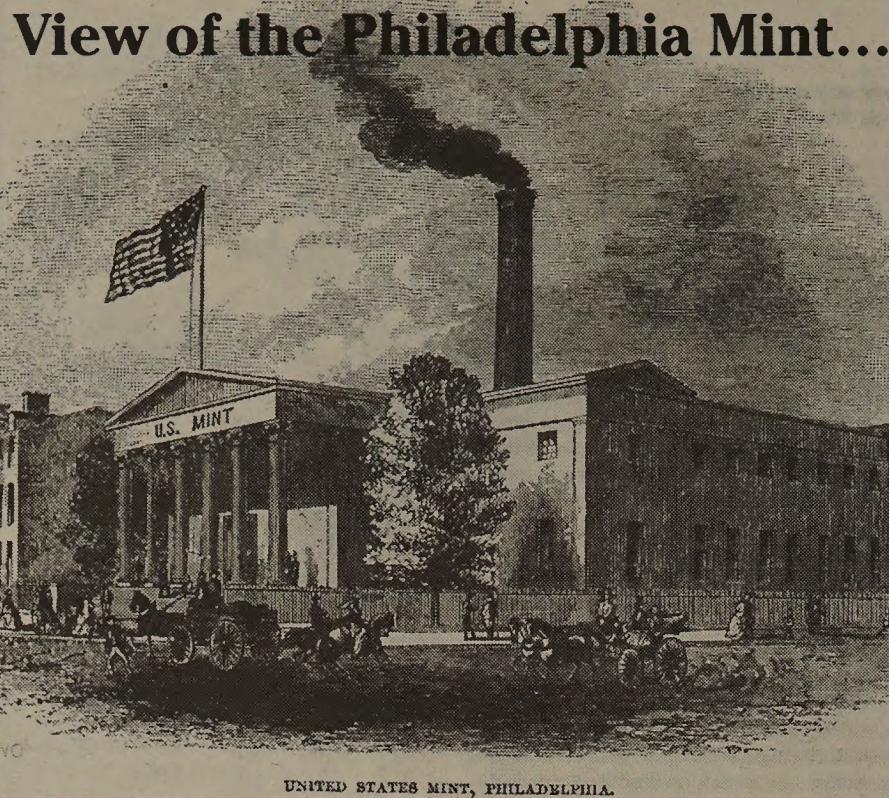
Liberty Seated Half Dimes

1837 Liberty Seated, No Stars. MS-64 (PCGS). Very lustrous and frosty with a hint of golden toning. An outstanding specimen of the first year of the design.....	1,950
1837 Liberty Seated, No Stars. MS-63 (PCGS). Frosty surfaces exhibit just a whisper of pale gold. A truly beautiful example of this coin, a piece with is among the "high end" examples at the MS-63 level and is as nice as some we've seen certified as MS-64. To our eye this represents a nice middle ground between high quality and low price. Just purchased.....	1,165
1838 No Drapery, Large Stars. MS-65 (NGC). A well-struck, frosty, brilliant, dazzling gem! First year of the with-stars type. If you have been seeking a piece of exceptional quality for a reasonable price, see this one!.....	2,250
1838 No Drapery, Large Stars. MS-64 (NGC). Brilliant, frosty gem. This will look great in your type set.....	695
1838 No Drapery, Large Stars. AU-50 (ANACS).....	145
1839 No Drapery. AU-55 (ANACS).....	135
1845 MS-64 (NGC). Very deep strike with exceptional detail. Lustrous and frosty with delicate toning.....	695
1849/8 AU-58 (ANACS).....	250
Incredible Gem 1849/8/6	
1849/8/6 MS-65 (NGC). A superb specimen, brilliant and lustrous, and with the under-dig 6 very bold. "Through the looking glass" this is a spectacular overdate. One of the nicest examples we've seen.....	3,250

DIMES

Draped Bust Dimes

1805 John-Reich-1. Rarity-3. F-12. (PCGS). Attractive light toning.....	675
Gem 1821 Dime	
1821 JR-6. MS-64 (NGC). Light golden and lilac toning over highly lustrous surfaces. An exceptionally nice specimen of this early issue. A splendid coin!.....	4,295
1821 JR-7. MS-61 (NGC). Brilliant surfaces with a suggestion of golden toning. Nicely struck. 1,050	
1821 JR-7. Large date. AU-50 or finer. Intermingled gold, gray, and blue iridescence complements both surfaces. The surface one expects to find on a piece from an old-time private or museum collection. A find for the connoisseur. 750	
1821 JR-8. EF-40.....	375
1821 JR-9. Rarity-2. Small Date. EF-45.....	395



UNITED STATES MINT, PHILADELPHIA.

...shown here is an engraving from *Harper's New Monthly Magazine* of the second United States Mint, Philadelphia, 1861. This facility was in operation from 1833 until its closing in 1901.

1822 JR-1, VF-20 (NGC) 1,450

Gem MS-65 1829 Dime

1829 MS-65 (PCGS). Fully lustrous and sharply struck, with most design features exhibiting bold definition, including the obverse stars, all of which show their radials. An outstanding opportunity for the buyer who desires the finest quality available. If it were possible to find 10 MS-65 examples of this date and line them up side by side (by the way, this is not possible!), this piece would surely be the top example or tied for top! Another find for the connoisseur. 5,950

1834 JR-5, MS-63 (NGC). Mostly brilliant with rosy gold peripheral toning. About equal in quality to the finest example of the variety known to the authors of the John Reich dime book. You could search for years and not find its equal. Ideal for the variety specialist as well as the "type" collector. Just purchased! 1,465

Liberty Seated Dimes

1838-O No Stars, AU-53 (NGC). Attractive light toning. Several orders scarcer than the 1837 Philadelphia Mint version of this design. 1,350

1838-O No Stars, EF-45 (NGC). 775

1840 No Drapery, EF-45 (NGC). Brilliant. 99

1841-O EF-40. Rainbow toning, gray with multicolored borders. From an old-time collection. 79

1845-O AU-50. A key date in this grade. Very few equivalent pieces exist. A prize opportunity for the Liberty Seated specialist. 1,295

1845-O VF-20 (NGC). Famous scarce date. 195

1847 AU-58 (NGC). 450

1850-O MS-60. Mostly brilliant with some splashes of light brown. Small O mintmark. Rare so fine. 2,395

1853 Arrows, MS-62 (NGC). Brilliant and lustrous. Ever popular for inclusion in type sets. 475

1853-O Arrows, AU-55 (NGC). Vivid golden and sea green toning. Another of the many new purchases offered in this issue. 495

1854-O Arrows, MS-64 (NGC). Especially lustrous and frosty. Much rarer in this grade than its Philadelphia Mint counterpart. 1,795

1854-O Arrows, MS-62 (PCGS). Medium gray and light golden toning. 895

1857-O MS-64 (PCGS). A frosty brilliant gem with attractive iridescent toning around the borders. One of the finest we've seen of this early New Orleans issue. 1,850

1859 Proof-63 (PCGS). Delicate golden toning over mirror surfaces. 1,295

1859 MS-64 (NGC). Brilliant, sharply struck, lustrous. 995

1859-O MS-63 (NGC). Brilliant. 595

1863-S AU-50. Brilliant and lustrous. 575

1869-S MS-60 (PCGS). Scarce so fine. 450

1870 MS-64 (PCGS). Lustrous and beautiful. A find for the connoisseur. 795

1870-S EF-45 (NGC). 625

Rare Mint State 1871-S Dime

1871-S MS-64 (PCGS). A sparkling prooflike beauty.

If Liberty Seated dimes are your forte, this one's for you. We were excited when we bought it, and you will be equally excited when it arrives in your mailbox! This we guarantee! 2,795

Lustrous Gem 1873 Arrows 10¢

Important Type Set Coin

1873 Arrows, MS-64 (NGC). Brilliant and lustrous. A superb specimen of this important type coin. 2,150

1873 Arrows, MS-64 (PCGS). Frosty, with just a hint of pale gold. Eagerly sought because of its status as a two-year design type. Not easy to find in MS-64 and higher grades. Another find for the connoisseur, another new purchase. 2,150

1873 Arrows, MS-63 (PCGS). Brilliant and frosty. 975

1874-S Arrows, AU-50 (NGC). Rare so fine. 525

1875-CC MS-65 (NGC). Mintmark within wreath. An attractive Carson City Mint type coin. 1,195

1875-S Mintmark Below Bow, MS-64 (PCGS). Brilliant. 450

1877-CC MS-65 (PCGS). A superb example. Quite important due to its status as a Carson City type coin. 1,495

1878 MS-64 (NGC). Brilliant. 575

1880 MS-64 (PCGS). Brilliant. Rare date. Far rarer in business strike form than in Proof. 795

1882 Proof-65 (NGC). Brilliant mirror surfaces. Ideal

for a type set. 1,395

1883 Proof-64 (PCGS). Brilliant. 625

Splendid 1884-S Dime Rarity

1884-S MS-64 (PCGS). A superb, splendid coin—one of the finest we have ever seen or handled of this rare issue. Light iridescent toning around the border gives way to silver brilliance at the center. 2,450

1886-S MS-63 (PCGS). Brilliant, lustrous surfaces.

Delicate golden toning around the rims. An outstanding specimen of one of the key issues of its era. 1,095

1889 MS-64. Frosty, lustrous, beautiful. 350

1889-S MS-62 (PCGS). 695

1890-S MS-63 (NGC). Brilliant and somewhat prooflike. 695

1890-S MS-63 (PCGS). Brilliant. The obverse is somewhat prooflike. 695

1890-S MS-62 (NGC). Brilliant with delicate peripheral toning. 549

1890-S AU-55. 175

1891-S MS-64 (PCGS). Brilliant. 595

Barber Dimes

1892 MS-63. Brilliant. 149

1892 AU-55. 75

1893 MS-63. Brilliant with light golden toning. 225

1893 MS-63 (PCGS). Brilliant, satiny surfaces. 219

1893-S MS-64 (NGC). Light golden toning over frosty surfaces. Exquisitely struck; so sharp that it could win an award if such were offered. Somewhat scarce at this grade level and very scarce at this quality level. A very attractive, lustrous specimen. 1,595

1893-S EF-40. 55

1894 Proof-64. A light gold iridescent gem. Especially desirable year as related business strikes are scarce. You'll like the quality of this one! 795

1894-O MS-60. Light golden peripheral toning. Very scarce in all high grades, quite rare in Mint State. A find for the specialist and connoisseur. 1,195

1894-O AU-53 (PCGS). One of the key issues in the series, a variety seldom seen above the VF or so level and even those are rare. Please call quickly as this will not be available long. 695

1895 MS-64 (NGC). A superb brilliant, frosty gem of extreme rarity. Often a period of years will elapse between our having such a nice business strike in stock. 1,995

1895-S MS-61 (PCGS). Brilliant. 525

1896 Proof-64 (NGC). A brilliant gem. Consider this beauty for your type set. 695

1896-O F-12. 235

Gem 1896-S Rarity

1896-S MS-64 (NGC). Brilliant and lustrous with delicate toning. One of the finest specimens we have ever seen or handled of this key Barber dime issue. You'll really enjoy the quality of this one! 3,400

Frosty Gem 1896-S Rarity

1896-S MS-64 (PCGS). Brilliant, frosty surfaces. An important opportunity to acquire a gem example of this rare date. Always highly prized, always in demand. 3,400

1897 MS-63. Brilliant. 155

Lustrous Gem 1897-O Dime

1897-O MS-64 (PCGS). A lustrous gem. A deeply frosty coin; one of the finest we have ever seen or handled of this New Orleans Mint issue. The Barber dime specialist will truly appreciate this beauty. 2,950

1899 MS-62 Attractive rainbow toning. 99

1899 AU-55. 59

1899-S AU-55. Attractive toning. 99

1900 AU-58. Golden toning. 65

1900-O VF-20. 129

1901 MS-60. Satiny surfaces with a whisper of peripheral toning. 99

1901 MS-60. Brilliant and lustrous. 99

1901-S MS-62 (PCGS). Sharply struck with attractive satiny lustre. A rarity in the Barber dime series. At this grade level the 1901-S represents a really significant opportunity, in our opinion. 1,495

1901-S F-12. 295

1901-S F-12 (PCGS). Always popular. 295

1902-S EF-40. 95

1903 AU-55. 69

1903-O MS-60. Lustrous. 265

1903-S MS-63. Sharp and lustrous. Very rare in this grade. Another prize coin for the Barber dime specialist. 1,850

1904-S MS-58. Rainbow toning. 565

1905-O VF-30. 49

1905-S MS-60. Brilliant. 225

1905-S AU-58. Light champagne toning. 99

1906 MS-60. Lightly toned. 99

1906-D MS-65 (NGC). Brilliant and somewhat prooflike. A gem specimen of the first issue of the Denver Mint. 1,995

1906-O MS-64 (NGC). Brilliant. 550

1906-S MS-63. An attractive specimen. 525

1907-O AU-58. Light golden toning. 89

1907-O Weak strike. EF-40. 59

1907-S MS-60. 365

1907-S AU-58 (PCGS). Light golden toning. 219

1908-D Breen-3567. Doubled Date. MS-63. 195

1908-D Breen-3567. Doubled Date. AU-58. 145

1908-D AU-50. 65

1908-S AU-55. 175

1908-S AU-50. 159

1909-S MS-64 (PCGS). Brilliant and lustrous. One of the highest quality 1909-S dimes you'll ever find! 2,195

1910-S EF-40. 195

1910 Proof-64 (NGC). A brilliant gem with delicate champagne toning. 750

1910 MS-63. Brilliant. 140

1910-D MS-64 (NGC). Brilliant. 795

1911 MS-60. Brilliant. 99

1911-D AU-58. Brilliant. 79

1912 Proof-64 (NGC). Brilliant and beautiful gem. Rare so nice. 725

1912 MS-60. 99

1912-D AU-50. 59

1913 MS-62 (PCGS). Mottled iridescent toning. 110

1913 MS-60. 99

1914 MS-60. 99

1914-D AU-58. Brilliant. 79

1914-D AU-50. 59

1916 MS-60. 99

1916-S MS-60 Attractively toned. 99

Mercury Dimes

1916 Mercury, MS-65 (NGC). Brilliant. 95

1916 Mercury, MS-64 FB (NGC). Brilliant. 52

1916 Mercury, MS-64 FB (NGC). Deeply toned in gold and blue. 52

1916 Mercury, MS-64 FB (NGC).

1943 MS-65. Brilliant.....	15
1943 MS-64. Brilliant.....	12
1943-D MS-64 FB. Brilliant.....	16
1943-D MS-63 FB. Brilliant.....	13
1943-D MS-63. Brilliant.....	10
1943-5 MS-66 (PCGS). Brilliant.....	45
1943-5 MS-65 FB.....	52
1943-5 MS-63. Brilliant.....	14
1944 MS-66 (PCGS). Brilliant.....	39
1944 MS-64. Brilliant.....	12
1944 MS-63. Brilliant.....	9
1944 MS-60. Brilliant.....	7
1944-D MS-66 (PCGS). Brilliant.....	42
1944-D MS-65 FB (PCGS). Brilliant.....	29
1944-D MS-64. Brilliant.....	12
1944-D MS-63. Brilliant.....	10
1944-5 MS-66 (PCGS). Brilliant.....	39
1944-5 MS-65. Brilliant. We bought a group of several dozen sparkling beauties, and they are selling fast. Buy one for:.....	16
1944-S MS-64. Brilliant.....	14
1944-5 MS-60. Brilliant.....	8
1945 MS-66 (PCGS). Brilliant.....	49
1945 MS-64. Brilliant.....	10
1945 MS-64 (PCGS). Brilliant.....	19
1945 MS-63. Brilliant.....	10
1945-D MS-66 (PCGS). Brilliant.....	39
1945-D MS-65. Brilliant and we offer it at this special price!.....	16
1945-D MS-64. Brilliant.....	12
1945-D MS-63. Brilliant.....	10
1945-S MS-66 FB (ANACS). Light lilac toning.....	224
1945-S MS-66 (PCGS). Brilliant.....	39
1945-5 MS-65. Brilliant.....	24
1945-5 MS-65 (PCGS). Brilliant.....	28
1945-5 MS-63. Brilliant.....	14
1945-S Micro S. MS-65 FB (PCGS). Brilliant.....	525



QUARTER DOLLARS

1805 Browning-2. VG-8.....	265
1818 B-2. F-15.....	175
1818 B-3. EF-45 (PCGS).....	725
1818 B-4. EF-40. Light golden and gray toning.....	695
1818 B-4. VF-20.....	295
1818 B-4. Rarity-2. F-15.....	185
1818 B-7. VF-30. Perfect reverse.....	375
1818 B-10. EF-40.....	725
1819 B-1. Rarity-4. F-12.....	189
1819 B-3. F-15.....	165
1820 B-2. Rarity-2. F-15.....	195
1821 B-1. Rarity-2. VF-20.....	275
1821 B-3. Rarity-2. VF-20.....	275

Mint State 1822 Quarter

1822 B-1. Rarity-2. Normal Die. MS-62. Light lilac and gray toning over silver surfaces. A very attractive specimen. Scarce in all grades; a major rarity in a grade such as this.....	4,150
1824/2 B-1. VF-20 (ANACS).....	495
1825 B-1. Rarity-5. VF-20.....	625
1825 B-2. Rarity-2. VF-30.....	350
1828 B-1. Rarity-2. VF-20.....	250
1828 B-4. Rarity-3. VF-30.....	350
1828 B-4. VG-8.....	75
1831 B-2. AU-58 (PCGS). The central areas exhibit pearl gray iridescence. Wisps of gold ornament the obverse border.....	795

Liberty Seated Quarters

Brilliant, Choice 1839 25¢ Without Drapery

1839 No Drapery. MS-63. Brilliant, sharply struck, and lustrous. If you are forming a high quality type set, consider this beauty. It is one of the nicest we have ever had in stock. Quality such as this is very hard to find!.....

Prooflike 1851-O 25¢

1851-O AU-58 (NGC). Prooflike surfaces with attractive iridescent toning. Sharply struck (most 1851-O quarters are weak). One of the very finest we have ever seen of this scarce issue. A prize specimen for the Liberty Seated connoisseur and specialist.....

4,625

1853 Arrows and Rays. AU-55 (PCGS). Deep russet toning around the periphery.....

425

1853 Arrows and Rays. AU-53 (PCGS).....

375

1853 Arrows and Rays. EF-40 (ANACS).....

135

1853-O Arrows and Rays. AU-50 (PCGS). Brilliant.

Fairly scarce at this grade level.....

1,495

1854 Arrows. MS-63 (NGC). Brilliant and lustrous. First of two years with arrows at the date and without rays on the reverse.....

1,395

1854 Arrows. AU-50 (PCGS). Brilliant.....

245

1861 MS-63 (NGC). Satin somewhat "creamy" lustre as is characteristic of 1861 Philadelphia Mint quarters. Brilliant.....

550

Superb Gem 1872-S 25¢

Finest Certified of this Rarity

1872-S MS-65 (NGC). We are pleased to offer one of the most important Liberty Seated quarter dollars ever to be presented in our catalogues—a brilliant, lustrous, sparkling gem specimen with light golden toning around the borders, the finest certified specimen of the issue. This gem MS-65 combines incredible beauty and quality with great rarity. This will be a centerpiece in your collection.....

29,500

1875 VF-35. Brilliant.....

49

1879 Proof-64 (NGC). Ever-popular low mintage date.....

975

1884 MS-64 (NGC). Brilliant and lustrous with attractive toning around the rims.....

1,975

1885 MS-64. Lustrous and attractive. Very scarce issue in gem business strike format. A prize for the Liberty Seated quarter specialist.....

1,850

1889 MS-63 (NGC). Attractive gold, blue, and violet toning. Only 12,711 examples were struck. Low mintage is always appealing, and when it is com-

What Can the Date Be?

Test Your Numismatic Knowledge

There are many instances in American numismatics in which a coin can be viewed from the reverse, or dateless side, and because the reverse is so distinctive, the obverse date can be determined—that is, if you have a good knowledge of die varieties and types.

We give clues concerning five different United States coins that can be identified by their reverses. How many can you identify? Admittedly, this is not an easy quiz. Accordingly, we give a Bonus Question to help out! Get three or more right, and you are doing well. Get four right, and you are in the expert class. Get all five correct (or six), and you deserve a gold medal! Answers are given at the end.

1. We'll start gently: On the reverse of this quarter dollar we see a drummer boy. The obverse is dated:

- 1932.
- 1876.
- 1994.
- 1776-1976.

2. Holding a large copper cent in our hand, we notice that the reverse is somewhat blundered. There is only one stem (instead of two) to the wreath, UNITED seems to read as IINITED, and the fraction instead of being 1/100 is the mathematically meaningless 1/000. Without turning it over we know that the obverse must bear the date:

- 1793.
- 1799.
- 1801.
- 1804.

3. This Liberty Seated dollar has no motto on the reverse, as IN GOD WE TRUST would not be added until 1866. Below the eagle is a tiny S mintmark. Scratching our head and musing for a few moments, we must conclude that the date on the obverse could only be:

- 1840.
- 1859.
- 1861.
- 1875.

4. On the reverse of this Lincoln cent at the bottom rim are the bold initials V.D.B. for Victor David Brenner. Accordingly, the obverse must be dated:

- 1909.
- 1914.
- 1931.
- 1955.

5. The reverse of this Liberty Head

nickel has the letter V to indicate the denomination, but not the word CENTS.

- 1907.
- 1884.
- 1913.
- 1883.

6. BONUS QUESTION: We are holding a Liberty Seated quarter dollar. Above the eagle on the reverse, on a ribbon, is the motto IN GOD WE TRUST. Below the eagle is an O mintmark. Being a member in good standing of the Liberty Seated Collectors Club we can state with confidence that the obverse of this particular coin is dated:

- 1866.
- 1873.
- 1879.
- 1891.

ANSWERS: 1-d, 2-c, 3-b, 4-a, 5-d, 6-d

other of the many new purchases in this issue of the *Coin Collector* (to save space, we only call attention to a few of them).....

Washington Quarters

1916-D Barber. AU-55.....

129

1916-D Barber. AU-50.....

119

Standing Liberty Quarters

1917 Type I. MS-66 (PCGS). Brilliant and lustrous.

Certainly, this is one of the finest Standing Liberty quarters ever to pass under our view.....

1,750

1917 Type I. MS-64 Full Head. (PCGS). Brilliant.....

395

1917 Type I. MS-63 Full Head. (PCGS). Brilliant.....

325

1917-D Type I. MS-64 Full Head.....

850

1917-D Type I. MS-64 Full Head. (NGC). Brilliant.....

850

1917-D Type I. MS-64 Full Head. (PCGS). Brilliant.....

850

1917-D Type I. AU-55 FH (NGC). Golden gray iridescence with splashes of blue.....

195

1917 Type II. MS-64 (NGC). Gold and violet-gray iridescence on satiny surfaces. A splendid coin just purchased.....

265

1917 Type II. MS-64 (PCGS). Well struck with brilliant surfaces. Another one of the many new purchases in this issue.....

265

1917-S Type II. MS-65 (NGC). Brilliant. An exceptionally nice coin.....

1,095

1917-S Type II. MS-64 Full Head (NGC). A sharp, brilliant, and fully lustrous gem, one of the finest we have seen or handled. Rare so fine.....

1,495

1917-S Type II. MS-63 Full Head. (NGC). Brilliant and very frosty.....

695

1917-S Type II. EF-45.....

95

1918-7-S Quarter

1918-7-S VF-35 (PCGS). Pale golden surfaces.

The great rarity of the Standing Liberty series, here offered in a very attractive and affordable specimen.....

2,750

1918-D MS-64 (NGC). Brilliant. A beautiful sparkling gem.....

725

1918-D EF-45.....

99

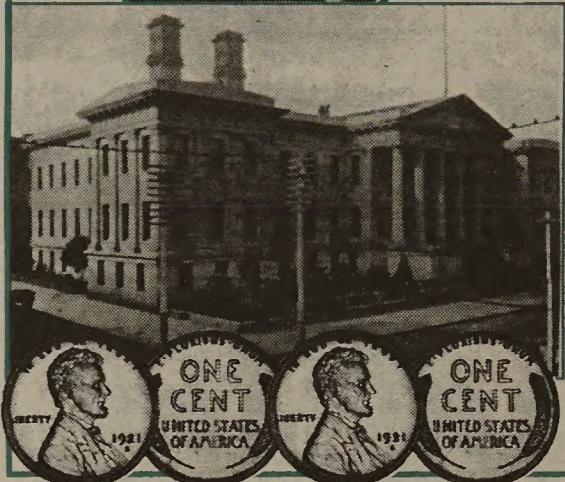
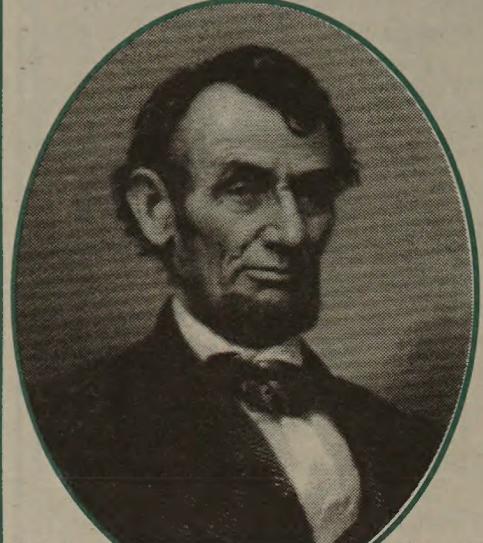
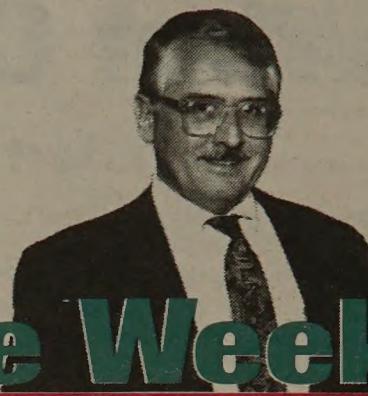
1918-5 AU-50.....

85

1919 AU-

Ray's

Picks of the Week



Just Purchased!

Beautiful San Francisco Mint Lincoln Cents

The Lincoln cent has been the coin of choice for generations of wishing-well tossers, and there's no telling how many have been swallowed by children, pets, and vacuum cleaners. A child of 1910, or even one of 1960 would not have ignored a penny found on the street, but when was the last time a young boy or girl expressed delight at finding a one-cent piece? Ask yourself too how many years it has been since the last time

you bothered to pick one up from the sidewalk. Several times weekly we are posed with such a dilemma, yet our choice is invariably the same. (excerpted from David Lange's new book, *The Complete Guide to Lincoln Cents*)

1918-S MS-63. RB.	\$135	1921-S MS-63. RD.	\$245
1919-S MS-63. RB.	79	1921-S MS-64. RB.	245
1919-S MS-64. RB.	195	1924-S MS-63. RB.	169
1920-S MS-62. RB.	109	1924-S MS-64. RB.	295
1920-S MS-64. RB.	295	1925-S MS-62. BN.	65
1921-S MS-63. RB.	159	1925-S MS-64. RB.	275

*Many one of a kind,
so place your order early.*

1939-D MS-66. Brilliant.	145
1939-D MS-65. Brilliant.	62
1940 Proof-66 (PCGS). Lightly toned.	175
1940-D MS-66 (NGC). Attractive rose, amber, and golden brown toning.	195
1940-D MS-65 (NGC). Brilliant.	109
1940-D MS-64 (PCGS). Brilliant.	99
1940-D MS-63. Brilliant.	69
1940-S MS-64. Brilliant.	27
1941 Proof-65 (PCGS). Brilliant.	189
1941-S MS-66. Brilliant.	185
1942 Proof-67 (PCGS). Brilliant.	325
1942 Proof-65. Brilliant.	149
1942 Proof-65 (PCGS). Brilliant.	149
1942-D AU-58. Brilliant.	9
1942-S MS-64. Brilliant.	99
1942-S MS-64 (Hallmark). Brilliant.	99
1942-S MS-64 (PCGS). Brilliant.	99
1942-S MS-63. Brilliant.	59
1943-S AU-58.	19
1949 MS-63. Brilliant.	19
1949-D MS-63. Brilliant.	12
1950 Proof-65. Brilliant.	59
1950 Proof-64. Brilliant.	55
1950-D/S AU-50 (PCGS).	265
1951 Proof-66. Brilliant.	59
1951 Proof-66. Cameo.	59
1951 Proof-65. Brilliant.	39
1952 Proof-66. Brilliant.	35
1952 Proof-65. Brilliant.	29
1953 Proof-66. Cameo.	29
1953 Proof-66. Cameo obverse.	24
1962 Proof-65 (PCGS). Brilliant.	19
1963 FS-023. Doubled Die. MS-64 (PCD).	39
1963 FS-023. Doubled Die. MS-63. Brilliant.	25



HALF DOLLARS

Flowing Hair Half Dollars

1795 O-114 Three Leaves 50¢
1795 O-114. Three Leaves variety. Rarity-4. VF-25 (NGC). From the Robinson S. Brown Jr. Collection. Where can you find another so nice? 6,900

Draped Bust Half Dollars

1803 O-104. Rarity-3. Small 3. EF-45. Very attractive "album toning." 1,750
High-Grade 1805/4 50¢

1805/4 O-101. EF-40 (PCGS). Bold overdate. Lightly toned surfaces. Very pleasing in every respect. Always popular, always in demand. One of the most desired varieties among half dollars of this era. EF-40 is among the higher grades to come on the market in recent times; most are in the Fine to VF range. 2,900
1806/5 O-103. EF-40. Light silver and iridescent surfaces. Bold overdate feature. 875
1806/5 O-103. Sharp overdate. VF-30. 450

Capped Bust Half Dollars

1807 O-112. 50/20 VF-20. Small nick on the reverse. 215
1808 Overton-108. Rarity-3. AU-50. Deep silver-gray toning. 419
1810 O-103. MS-63. Gorgeous frosty, lustrous surfaces with attractive light toning. Rare so fine. 2,250
Key Date 1815/2 Half Dollar
1815/2 O-101. EF-40. The key date rarity among the Capped Bust half dollars. Always in demand. 2,950
Notable 1817/3 Overdate
1817/3 O-101a. AU-58 (NGC). A very attractive specimen with medium gray and iridescent toning. 3,495
1817 O-113 MS-61 (NGC). Intermingled golden brown and slate gray toning. In the Overton Condition Census for the die variety, which is listed as 65-65-60-55. 995
1819/8 O-101. MS-61 (PCGS). Light gray toning with a hint of gold over lustrous surfaces. Popular overdate. 1,695
Gem 1819/8 Overdate
1819/8 O-104. Large 9. MS-64. (NGC). Pale golden brown with blue and lilac peripheral toning. Certainly, this is one of the very finest in existence anywhere! 4,250
1819/8 O-104a. MS-61 (ANACS). Brilliant, frosty surfaces with a light touch of gold toning. A quality specimen of this early overdate. 1,295
1821 O-106. AU-50. 365
Gem 1823 Half Dollar
1823 O-101a. Patched 3. MS-64 (NGC) with claims to MS-65. Deep gray with faint steel blue. A thin diagonal scratch on Liberty's bust is hidden by the toning. 4,495
1823 O-107. MS-62. 1,095
1823 O-111. Normal 3. MS-64. Deep gray with faint steel blue. A thin diagonal scratch on Liberty's bust is hidden by the toning. 2,750

1824 Over Various Dates

1824 Over Various Dates. O-103. MS-63 (NGC). Somewhat conservatively graded in our opinion, and a match for an MS-65. Evenly mixed russet, blue and pale gray. Tiny nick on cheek. 3,995
1824 O-108. Double profile to Miss Liberty, due to "die chatter" during striking. MS-60. Beautiful light iridescent toning. 895
1824 O-126. Rarity-3. AU-50. 350
1827 O-105. Rarity-3. MS-64 (NGC). A splendid frosty gem example. Warmly and attractively toned in pastel shade of gold and violet gray. Among the finest known of the die combination as indicated by the Overton Condition Census: 65-65-64-63. 2,450
1827 O-126. EF-45. 125
1827 O-133. Rarity-4. AU-50. 495

The Book Corner

This Week's Book Specials Make Great Stocking Stuffers!

Cash in on the Savings!

Your Choice of

The Numismatist's Companion Books

Anthologies of some of the best articles, Questions & Answers, and This & Thats from past issues of the *Rare Coin Review*.

Your Special Price — \$5.00 each!

(plus shipping and handling)



The Waterford Water Cure

by Q. David Bowers

An inquiry into counterstamped coins of the mid 1800s. The author focuses on the history of one establishment in rural Maine, discussing the history of the water cure while also painting a picture of life there. 224 pages, illustrated.

Deluxe Hardbound, Stock No. BBM-422, List price \$49.95

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Collectors' Comments

Auction Bidding Success

This note is from M.R.:

"Dear Mr. Bowers:

"I attended the March 23rd session of your Thomas H. Sebring and Gunther P. Garbe Collections sale. It is always a pleasant experience to attend one of your auctions and to witness in person the excitement of the auction floor.

"I had the somewhat unusual distinction of placing what may be the lowest successful floor bid in this sale for an item—\$15 for Lot 3571, a counterstamped 1857 Flying Eagle cent. After taking some good-natured ribbing from one of your staff members (who asked me if I could afford to pay the invoice all at once), I thought I'd let you know why I bought it.

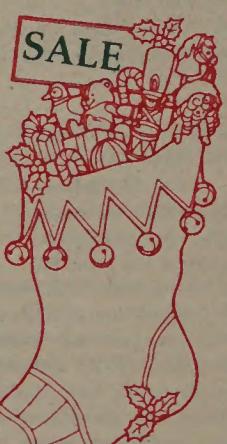
"The coin is counterstamped 'NJ Tracy.' As luck would have it, my wife's name is Tracy, she is from New Jersey, and was born exactly 100 years after the coin was minted!

"I don't collect counterstamped coins, so this coin will not be part of a larger collection. My wife doesn't collect coins, but she was quite pleased to receive this odd piece.

"I plan to continue to attend your auctions. And who knows—in the future, I might actually hit the triple-digit mark with a bid!"

From C.H. in Nevada

"Just a note to say thanks for the beautiful 1927-D and 1923-S Peace dollars. They look great in my set. Working with B&M is so easy with your quality coins, great customer service and far and away the best publications of any dealer in the field."



1828 O-109. AU-55 (ANACS).	350
1828 O-117. AU-55 (ANACS).	269
1828 O-120. MS-63 (NGC). Pleasing gold and violet iridescence enhances the centers. Tinges of blue ornament the rims. Seldom offered this nicely preserved; indeed, the presently offered example ranks among the finest known, per the Overton Condition Census: 65-63-63-55-55. Not only is this a Condition Census coin, but from a quality viewpoint it is one of the finest you will find at any Mint State level! Another of the hundreds of new purchases in this issue of <i>The Coin Collector</i>	1,150
1829 O-117. Rarity-2. AU-58.	395
1830 O-123. MS-62.	795
1831 O-103. MS-63 (PCGS). Brilliant and lustrous with a whisper of golden toning. Ideal for a type or variety set.	1,595
1831 O-109. AU-50. At the AU level there are many excellent values to be found among Capped Bust halves.	245
1832 O-110. MS-63 (PCGS). Deeply frosty surfaces. Brilliant with delicate golden toning around the rims. Quality, this is it!	1,350
1832 O-113. Small Date, Small Letters. AU-58. Frosty, lustrous surfaces lightly toned.	425
1832 O-121. Rarity-3. AU-50. Attractive golden toning.	295
1832 O-122. MS-63 (NGC). Light golden and gray toning over brilliant, lustrous surfaces. Very attractive.	1,650
Gem 1833 Half Dollar	
1833 O-102. MS-64. Brilliant with light golden toning. Ideal for "type" or for the variety specialist. A gem!	2,750
1833 O-108. AU-55.	250
1833 Capped Bust half dollar counterstamped by Houck's Panacea, Baltimore. VF-35. Counterstamp on obverse is especially deep and bold.	785
1834 O-101. EF-45.	239
1836 O-106. Lettered Edge. AU-55 (NGC).	345
1836 O-108. AU-50.	395
1836 O-120. Lettered Edge. MS-63 (PCGS). Attractive lustrous, frosty surfaces with delicate toning.	1,595
Gem 1836 L.E. Half Dollar	
1836 O-122. Lettered Edge. MS-64 (NGC). Brilliant, lustrous, frosty, and beautiful!	2,595
Beautiful Gem 1837 Half Dollar	
1837 Reeded Edge. MS-64 (NGC). Blazing white lustre with pale blue peripheral toning.	4,250
Superb Gem 1839 Capped Bust Half Dollar	
1839 Capped Bust, Large Letters. MS-64 (NGC). Mottled golden amber and pale blue toning. Rarely seen or offered at this grade level. A gorgeous item for your specialized collection or type set.	6,750

Liberty Seated Half Dollars

1839 No Drapery. VF-20 (NGC).	319
1840 Small Letters. MS-61 (ANACS). Brilliant surfaces with a trace of peripheral rose toning.	795
1841 VF-30.	175
1842 Wiley-Bugert-106. Medium Date. EF-45.	175
1843 WB-101. Rarity-5. MS-64. Lustrous and beautiful.	2,350
1843 EF-40.	85
1843-O MS-63, Prooflike. Mottled light golden and iridescent toning over highly prooflike surfaces. An exceptional specimen, in our opinion.	2,450
1845 EF-40.	175
1846 Tall Date. AU-50.	240
1846-O WB-105. Repunched 6, Small Date. AU-50.	275
1846-O Tall Date. F-12.	350
1847-O MS-62 (PCGS). Brilliant. Fairly scarce in Mint State.	1,450

1866-S WB-101. No Motto. Rarity-7 at this grade level. MS-63. Ivory satin lustre with very faint splashes of golden brown. An aesthetically delightful example of this rarity.	8,950
1866-S No Motto. EF-45. A rarity in any season.	975
1867-S WB-101. Rarity-7. Large S. MS-62. Actually MS-63, in our opinion, with pale ivory lustre, subdued from a very light cleaning long ago. A small scratch on the reverse from the rim at 8:00 to the eagle's left wing.	1,950
1868-S WB-101. Rarity-6. MS-63. Brilliant, lustrous surfaces with delicate gold toning. A splendid specimen of an issue rarely seen at this level.	2,495
1868-S EF-40.	119
1869 MS-60. We have bought a little group of these—kept together for decades—and offer them for, each:	409
1869 AU-58.	235
1869 EF-40.	145
1869-S WB-101. Rarity-6+. MS-62. Lustrous sur-	110

**Choice 1866-S Half Dollar
No Motto Rarity**

1866-S WB-101. No Motto. Rarity-7 at this grade level. MS-63. Ivory satin lustre with very faint splashes of golden brown. An aesthetically delightful example of this rarity.	8,950
1866-S No Motto. EF-45. A rarity in any season.	975
1867-S WB-101. Rarity-7. Large S. MS-62. Actually MS-63, in our opinion, with pale ivory lustre, subdued from a very light cleaning long ago. A small scratch on the reverse from the rim at 8:00 to the eagle's left wing.	1,950
1868-S WB-101. Rarity-6. MS-63. Brilliant, lustrous surfaces with delicate gold toning. A splendid specimen of an issue rarely seen at this level.	2,495
1868-S EF-40.	119
1869 MS-60. We have bought a little group of these—kept together for decades—and offer them for, each:	409
1869 AU-58.	235
1869 EF-40.	145
1869-S WB-101. Rarity-6+. MS-62. Lustrous sur-	110

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**Because
You Asked**

We invite readers to submit questions of interest in the field of American numismatics. All questions will be answered, and some will be used in this column.

T.T. ASKS: I have several questions and they are all about trade dollars. First, do you capitalize trade dollar, as in Trade dollar? I have seen it this way, but as the name is not that of a person (like Barber, Gobrecht, or even Miss Liberty) I don't see why it should be capitalized. I look at Bowers and Merena as the arbiter of numismatic taste, and I would like your opinion.

Second, what is a commercial dollar and how does it differ from a trade dollar, or are they synonymous?

Third, is it Ms. Liberty or Miss Liberty?

Thank you for your opinions.

CC ANSWERS: I do not like to see trade dollar capitalized, for it is a denomination, not a design and not reflective (as, indeed, you indicate) of anyone's name. To me it if one capitalizes Trade Dollar, one should also capitalize Silver Dollar, Two-Cent Piece, Large Cent, and Trade Token. None of these should be capitalized, in my opinion.

I am on the fence as to whether it should be stella or Stella when referring to a \$4 gold coin, or whether it should be, for example, Goloid Metric Dollar. In their day, some of these unusual types were capitalized in early publications and in Mint documents.

The term COMMERCIAL DOLLAR first appeared in coinage as an inscription on pattern coins dated 1871. This term was generally used for

a year or so, then TRADE DOLLAR replaced it. However, the Mint continued to strike commercial dollar patterns in 1872. After this time, the commercial dollar nomenclature was dropped in favor of trade dollar. Almost, but not quite. To make rarities for private sale to numismatists, the COMMERCIAL DOLLAR die was resurrected in 1875 at the Mint and combined with the Liberty Seated at the Seashore obverse (as also used on 1875 silver dollar patterns). Also, in 1876 the Mint made two more COMMERCIAL DOLLAR rarities for the same reason.

Concerning Ms. Liberty versus Miss Liberty. I suppose that Miss Liberty is more traditional, and I prefer it. However, anyone wanting to use Ms. Liberty certainly can do so, although it has no basis in early Mint documents. Various Ms. (or whatever the plural is) or Misses Liberty were, in fact, sometimes married (as in Mrs. William Bingham, née Ann Willing, the model used by Gilbert Stuart for the 1795 Draped Bust silver dollar, a motif later extended for use on other silver and copper denominations) and sometimes single (as with Anna Willess Williams, the Philadelphia kindergarten teacher who posed for George T. Morgan in 1876 and whose image was later used on the 1878 "Morgan" dollar).

I also suppose that there should be a Mr. Liberty, as in George Washington on the Washington quarter.

Famous Denver Nickels

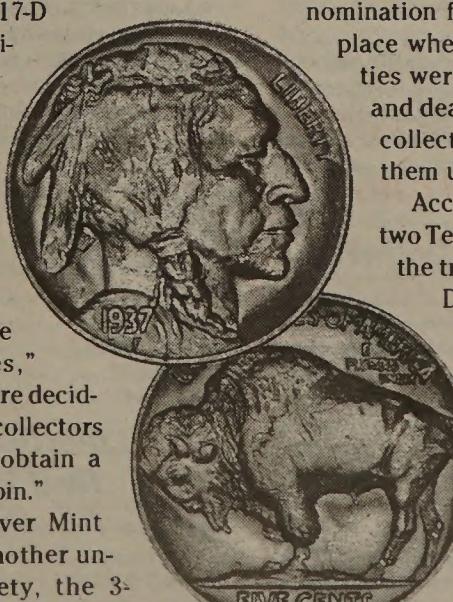
(continued from page 1)

verse die had been "reworked" to create the minting variety.

Actually, the overdates were created by mistake when a die received a blow from a 1917-dated hub, was sent for annealing, and then received a second and final impression from a 1918-dated hub. This occurred in late 1917, when the Mint was simultaneously striking current-year coins and preparing dies for the coming year.

Because the 1918/17-D nickel was not publicized until years after it was minted, Uncirculated examples are seldom encountered. "Nothing was known to numismatists at the time of the existence of these overdated pieces," Arthur wrote. "Both are decidedly rare, and few collectors have been able to obtain a specimen of either coin."

In 1937, the Denver Mint was the source of another unusual minting variety, the 3-legged Buffalo nickel. For years, Mint spokesmen claimed that a dirt-filled die was responsible for the bison's missing right foreleg. According to a former Denver Mint employee, the real explanation is that one Denver reverse die was damaged by clashing (the meeting of obverse and reverse dies with no planchet between



the lowest mintage of any business strike nickel in the Jefferson series. The Denver Mint struck 2.6 million nickels in July 1950, its entire output of the denomination for the year. The only place where substantial quantities were released was Texas, and dealers, speculators, and collectors quickly snapped them up.

According to one report, two Texas bank tellers loaded the trunk of a car with 1950-D nickels and drove to Chicago to sell them. Similar scenes took place in other midwestern cities, and by December 1952, 1950-D nickels were selling for \$5 apiece as they headed for a roller coaster ride in the marketplace.

Since then the Denver Mint has struck billions of nickels, but none as famous as the 1918/17-D, 1937-D 3-legged Buffalo, and 1950-D. Imagine, it all started with the 1912-D Liberty Head that was barely mentioned in the Mint Director's Annual Report.

View of the Philadelphia Mint...



...the third building to use this name, opened in 1901 and continued in service until 1967. Think of all the wonderful coins made here.

faces. Light golden toning. Rarely seen in Mint State. 1,650

1870 VF-30. 79

1870-S VF-35. 99

1870-CC VG-8. Rare (it goes without saying) 750

1871 AU-50. 175

1871-S AU-50. 225

1871-S VF-35. 59

1872-S EF-40. 190

1873 No Arrows, Closed 3. AU-50. 275

1873 Arrows. MS-62. Lilac and gray toning. Sharply struck with very lustrous surfaces. 1,595

1873 WB-108. Rarity-7. Arrows. MS-62 (NGC). Frosty mint brilliance with pale lilac toning. Minor hairlines are noted in the obverse fields, otherwise MS-63 or finer. From the James Bennett Pryor Collection. A finer pedigree could not be imagined. 1,595

1873 Arrows. AU-50 (PCGS). Essentially brilliant, with just a whisper of natural iridescence. Desirable two-year design type. 465

Splendid 1873-S Half Dollar

1873-S WB-101. Rarity-7+. Arrows. MS-63. Brilliant and frosty with a touch of amber toning on the reverse. Faint hairlines are visible on the reverse, otherwise MS-64 or finer. 6,995

1873-S Arrows. F-12. 119

1874 Arrows. MS-63 (PCGS). Satiny, brilliant surfaces. A high-grade example of this popular design. 2,095

1874 Arrows. MS-62 (PCGS). A highly lustrous and very attractive choice Mint State coin. Brilliant frost at the centers overlaid with light natural golden toning at the rims. 1,350

1874 Arrows. AU-50. Highly lustrous. 435

1874 Arrows VF-30. 95

1874-CC Arrows. VF-20. Rare! 950

1874-S Arrows. VF-20. 175

1875-CC WB-102. Rarity-7+. Small CC. MS-63. Reflective satin white surfaces with a blending of rose and lilac. Faint hairlines are visible in the obverse fields, otherwise. 1,450

1875-S MS-64 (PCGS). Brilliant. 1,195

1875-S AU-55. 195

1876-CC MS-62. A brilliant, frosty specimen of this well-known Carson City half dollar. Ideal for either a specialized collection or a type set. 925

1877 WB-104. Rarity-7+. Repunched 7. Type II. Reverse MS-64 (NGC). Prooflike surfaces. Attractive lilac, gunmetal-blue, and iridescent toning. 1,295

1877-CC MS-62. Brilliant. Add a Carson City coin to your collection. A lustrous, frosty beauty. 950

1877-S No Drapery. MS-64 (NGC). Sharply struck, with lightly toned, lustrous, slightly prooflike surfaces. A splendid specimen for the specialist or type set collector. 1,495

1877-S Drapery. MS-64 (NGC). A sharply struck brilliant gem. Exceptional quality and eye appeal that will be ideal in your collection. 1,625

1877-S Drapery. MS-64 (PCGS). With a whisper of delicate golden toning. 1,625

1877-S MS-60. 375

1878-CC EF-40. Very scarce in all grades. An important opportunity for the specialist. 1,895

1880 MS-63. Rare date. 895

1882 EF-40. 395

1883 AU-58 (NGC). 625

1883 F-15. Rare date. 275

1886 VF-35. Rare date. 455

1887 MS-63 (NGC). Brilliant. Remarkable for its low mintage. Some marks on the knee, mostly hidden, prompted the grading gurus at NGC to assign the MS-63 grade, but if considered by the surfaces alone (the fields), it appears to be a gem MS-65. You'll like this one! 1,195

1890 VF-30. Rare date. 325

Barber Half Dollars

1892 AU-55. 325

1892-O MS-63. Brilliant. The obverse is somewhat prooflike in the fields. The reverse, if graded separately, would be even higher. A marvelous specimen of this low-mintage date. 1,350

1892-O AU-55. 565

1892-S AU-50. 595

1893 MS-64 (NGC). Brilliant and attractive. 1,895

1893 AU-55 (PCGS). 399

1893-O AU-50. Attractively toned. 395

1894-S MS-63. Prooflike. A splendid coin. 1,650

1895 MS-64 (NGC). Frosty and lustrous with areas of medium golden toning. 1,750

1895 AU-58. 469

1895 AU-50. Attractively toned in rich shades of gold. 365

1896 MS-64. A beautiful frosty gem. Ideal for a type set or specialized collection. 2,450

1896-S VF-25. Elusive in all grades. 235

1897 Proof-64 (PCGS). A gem that is every bit as nice if not nicer than many Proof-65 pieces we have seen, but priced nearly \$1,500 less. This coin offers a lot of value for the money. We guarantee

Liberty Walking Half Dollars

1916 MS-65 (NGC). Sharply struck with brilliant satiny lustre. 1,495

1916 MS-62 (PCGS). Lustrous with light golden surfaces. A lovely specimen, just purchased, of the first year of the design. 350

1916 EF-45. First year of issue. 175

1916-D AU-55. Brilliant. 209

1916-D AU-50. 195

1916-D EF-45. Mintmark on obverse. 159

1916-S MS-63 (PCGS). Obverse mintmark. Brilliant, lustrous, beautiful, and in this degree of beauty, rare. 1,935

1917 MS-65 (NGC). Lustrous with light golden peripheral toning. 1,095

1917-D Mintmark on obverse. MS-64. A splendid specimen with brilliant, lustrous surfaces—quality you will appreciate. 2,150

1917-D Mintmark on obverse. MS-64 (PCGS).

If you like golden toning—and who doesn't?—this attractive certified piece will fill the bill exactly. Quality, this is it! 2,150

1917-D Mintmark on reverse. MS-62 (ANACS).

Brilliant with a whisper of golden toning. 1,325

1917-D Mintmark on reverse. MS-62 (PCGS).

Brilliant. A splendid specimen of this scarce early issue. 1,325

1917-S Mintmark on obverse. AU-58. 1,650

1917-S Mintmark on obverse. AU-50 (ANACS).

Traditionally one of the rarest issues among Liberty Walking half dollars. Elusive in all grades, especially so at higher levels. 1,195

1917-S Mintmark on obverse. AU-50 (NGC).

A pleasing specimen of this scarce type. A key to the series. 1,195

Gem 1917-S Half Dollar

Mintmark on Reverse

1917-S Mintmark on reverse. MS-64 (PCGS).

A gorgeous, lustrous, brilliant gem! Quality! 3,175

1917-S Mintmark on reverse. AU-50. 135

1918 AU-50. 259

Incredible Gem 1919 Half Dollar

1919 MS-66 (PCGS).

Frosty white and sharply struck.

This issue is a rarity in any Mint State grade and virtually unheard of in this high grade. A dazzling gem the connoisseur will find to be a highlight of his or her collection. 7,295

1919-S EF-45 (ANACS).

Some original mint lustre remains in protected areas. One of the key issues in the series. 895

1920 MS-63 (PCGS).

Brilliant. 795

Lustrous 1920-S Half Dollar

1920-S MS-63 (PCGS).

Very lustrous and frosty with attractive light toning. Quite hard to find this nice! 2,525

Sharp Mint State 1921 Rarity

1921 MS-62.

Brilliant with a whisper of toning. Exceptionally well struck. Important as being far and away the rarest Philadelphia Mint coin in the series. A very "special" half dollar. 3,450

Brilliant Mint State 1921 50¢

1921-D AU-50.

Brilliant with a generous quotient of original lustre remaining. The key issue among all Liberty Walking half dollars. 2,750

Elusive 1921-S Half Dollar

1921-S EF-40 (PCGS).

Some lustre is still seen. Elusive issue in any and all grades; rarest of the three varieties of this year, although it does not have the lowest mintage. 4,650

1927-S MS-62 (PCGS).

Golden toning. 950

Memorable Quality 1928-S 50¢

1928-S MS-64 (PCGS).

Brilliant, lustrous, and a somewhat above average strike. A "find" for us and for the discriminating buyer of Liberty Walking half dollars. Rarely seen at this high level of aesthetic quality. 3,450

1928-S MS-62 (NGC).

Frosty, brilliant surfaces. Scarce in Mint State. 1,295

Splendid Gem 1929-D 50¢

1929-D MS-65 (NGC).

A splendid coin, quality in every aspect—with brilliant and frosty surfaces, also sharply struck. Few comparable pieces exist! 2,325

1929-D MS-64 (PCGS).

A lustrous gem coin that offers "much coin for the money" at the MS-64 level, it is just a tad below the quality of an MS-65. And, add to this the fact that it is a far above average strike, and you have a true value for only. 1,495

1929-D EF-45. 95

1929-D EF-40. 75

Remarkable Gem 1929-S

1929-S MS-65 (PCGS).

A brilliant, lustrous and sharply struck specimen of this highly desired issue—certainly one of the finest we have ever seen. The specialist will appreciate this one! 2,795

1929-S MS-64 (PCGS).

Brilliant and lustrous with a whisper of golden toning. 1,075

1929-S MS-62.

Brilliant, frosty. Just purchased. 495

1929-S AU-50. 169

Marvelous 1933-S Half Dollar

1933-S MS-65 (PCGS).

A brilliant, sharp, frosty gem. From an aesthetic viewpoint this is one of the finest 1933-S half dollars in existence. 3,595

1933-S MS-63 (PCGS).

Mostly brilliant, with hints of gold at the borders. One of the many new Liberty Walking half dollars just purchased and added to our inventory. These coins are so popular, and our quality so high, that one coin sells another. 995

1934 MS-65. Brilliant. 351

1934 MS-64. Brilliant. 105

1934 MS-63. Brilliant. 85

1934 AU-58. Lightly toned. 42

1944-D MS-64. Brilliant.....	62
1944-D AU-50.....	26
1944-S MS-65. Brilliant.....	527
1944-S MS-64. Brilliant.....	63
1944-S MS-63 (ANACS). Brilliant.....	41
1944-S AU-50. Brilliant.....	25
1945 MS-65. Brilliant.....	93
1945 MS-64. Brilliant.....	45
1945 MS-63. Brilliant.....	35
1945 MS-62 (PCGS). Brilliant.....	31
1945-D MS-65. Brilliant.....	93
1945-D AU-55. Brilliant.....	27
1945-S MS-65. Brilliant.....	135
1945-S MS-64. Brilliant.....	45
1945-S MS-63. Brilliant.....	38
1945-S AU-50 Brilliant.....	24
1946 MS-65. Brilliant.....	132
1946 MS-65 (ANACS). Brilliant.....	132
1946 MS-64. Brilliant.....	45
1946 MS-63. Brilliant.....	38
1946 AU-55. Brilliant.....	24
1946-D MS-65. Brilliant.....	92
1946-D MS-64. Brilliant.....	43
1946-D MS-63. Brilliant. Roll of 20 for.....	795
1946-D MS-63. Brilliant.....	38
1946-D MS-62. Brilliant.....	35
1946-S MS-66 (NGC). Brilliant.....	294
1946-S AU-55. Brilliant.....	27
1946-S AU-50. Brilliant.....	23
1947 MS-65. Brilliant.....	162
1947 MS-64. Brilliant.....	45
1947 MS-63. Brilliant.....	38
1947 MS-62. Brilliant.....	35
1947 MS-62 (PCGS). Brilliant.....	35
1947 AU-55. Brilliant.....	29
1947-D MS-65. Brilliant.....	107
1947-D MS-64. Brilliant.....	46
1947-D AU-58. Brilliant.....	24



LIBERTY WALKING HALF DOLLARS

In this "grid" section we offer coins certified by PCGS and NGC in grades of MS-63, MS-64, and MS-65 (other grades and coins are listed earlier, separately). These are high-quality coins, hand-selected by Dave Bowers, Mark Borckardt, and Ray Merena to be of Premium Quality, and are brilliant or with attractive, light, natural toning. Smart collectors everywhere—and dealers buying for their clients—make Bowers and Merena their headquarters for Liberty Walking halves. Let us help YOU with YOUR collection. Now is the time to start or add to your collection of this, one of the most beautiful of all American coin designs.

VARIETY	MS-63	MS-64	MS-65
1934	\$85	\$105	\$351
1934-D	230	385	797
1934-S	621	1283	2903
1935	58	81	311
1935-D	243	311	1100
1935-S	351	675	1890
1936	54	61	142
1936-D	135	351	
1936-S	250	446	
1937	51	66	203
1937-D	223	432	
1937-S	243	392	
1938	99	135	311

This & That

WE ALWAYS LOOK for typographical errors as we "collect" them. Of course, a good place to look is in our own publications, particularly the drafts (but sometimes the finished product, too). Recently, outside of anything we do here, we came across an interesting description of an 1897 "Russian ruble," which, we presume, must either be a bunch of trash or, more likely, a Russian gold ruble. Separately, we encountered a description of a very scarce Standing Liberty quarter. Presumably, this attribution was written on or near Halloween!

THEN WHAT DO NUMISMATISTS TALK ABOUT? In a recent article in *The Wall Street Journal* contained the comment, "Remember Emily Post frowns on discussing money at the table."

THE POLITICAL SCENE NORTH OF THE BORDER. Your editor was recently on a radio program, *Daybreak*, in Montreal, connected by telephone at 6:30 AM. The program was about fine arts and collecting. The host of the program carefully suggested that the topic be kept to Canadian coinage related to Quebec, with such non-French influence areas as British Columbia (where the 1862 \$10 and \$20 pieces featured in our recent Norweb Collection sale were made) not of interest. "Should I mention Newfoundland or New Brunswick?" I asked. "No, keep the talk on the French influence." No problem, really, as there are many French connections, including the famous 1670 "Double Amerique" piece among the highlights in the Norweb offering.

THE SCENE IN ENGLAND: In *The Wall Street Journal* there was this review: "The crown is dented, the church in retreat. The Scots cry 'freedom' and so do the Welsh. A union of Europeans is on rise across the Channel. What is there left for Britain to rally around?" The answer is: The Union Jack, or British flag, which, apparently, is not flown as often in England as the Stars and Stripes are here in America (at post offices, gas stations, and even hamburger stands). This reminds us of an eatery that was in business in London's West End in the 1960s. Wonder if it is still there? It was called The Great American Disaster, and the walls were decorated with enlargements of pictures of such things as the *Hindenburg*, *Johnstown* flood, *Titanic*, etc., although we are not sure that the U.S. should claim credit for the *Titanic*.

VARIETY	MS-63	MS-64	MS-65
1938-D	\$500	\$581	\$878
1939		62	135
1939-D		63	135
1939-S		223	
1940		49	124
1940-S		73	365
1941	38		92
1941-D	45	62	112
1941-S	99	182	1296
1942	38	43	92
1942-D		89	155
1942-S	45	73	446
1943	38	43	92
1943-D	63		135
1943-S	43	72	446
1944	35	43	107
1944-D	45	62	107
1944-S		63	527
1945	35	45	93
1945-D	38	45	93
1945-S	38	45	135
1946	38	45	132
1946-D	38	43	92
1946-S		93	
1947	38	45	162
1947-D		46	107

Franklin Half Dollars

1948-D MS-63. Brilliant.....	19
1949-D MS-64. Brilliant.....	85
1949-D MS-63. Brilliant.....	45
1949-S MS-65 (PCGS). Brilliant.....	135
1949-S MS-64. Brilliant.....	75
1949-S MS-63. Brilliant.....	65
1950 Proof-65. Brilliant.....	289
1950 Proof-64. Brilliant.....	259
1950 MS-64 (ANACS). Brilliant.....	49
1950 MS-63. Brilliant.....	35
1950-D MS-63. Brilliant.....	29
1950-D MS-63 (PCGS). Brilliant.....	29
1951 Proof-66. Brilliant.....	345
1951 Proof-66 (NGC). Brilliant.....	345
1951 Proof-65. Brilliant.....	215
1951-D MS-64. Brilliant.....	59
1951-S MS-64. Brilliant.....	39
1952 Proof-64. Brilliant.....	105
1952 MS-65. Brilliant.....	37
1952 MS-64. Brilliant.....	27
1952 MS-63. Brilliant.....	19
1952-D MS-63. Brilliant.....	15
1952-S MS-63. Brilliant.....	35
1953 Proof-66. Brilliant.....	95
1953 Proof-65. Brilliant.....	75
1953 MS-64 Brilliant.....	26
1953 MS-63. Brilliant.....	23
1953-D MS-64. Brilliant.....	29
1953-S MS-65. Brilliant.....	65
1953-S MS-63. Brilliant.....	19
1954 Proof-64. Brilliant.....	49
1954 MS-66 (NGC). Brilliant.....	400
1954 MS-65 (PCGS). Brilliant with light golden peripheral toning.....	69
1954 MS-64. Brilliant.....	28
1954-D MS-65. Brilliant.....	115
1954-D MS-65 (NGC). Brilliant. Add one to your collection for.....	115
1954-S MS-66 (NGC). Brilliant.....	215
1954-S MS-64. Brilliant.....	24
1954-S MS-64 (PCGS). Pale golden toning.....	24
1955 Proof-65. Brilliant.....	59
1955 MS-64. Brilliant.....	24
1956 Proof-65. Brilliant.....	19
1956 MS-64. Brilliant.....	24
1958-D MS-64. Brilliant.....	25
1958-D MS-63. Brilliant.....	12
1959 MS-65. Brilliant.....	99
1959 MS-65 (NGC). Brilliant.....	99

1959-D MS-65. Brilliant.....	109
1959-D MS-65 (NGC). Brilliant.....	109
1959-D MS-64. Brilliant.....	26
1960 Proof-64. Brilliant.....	10
1960-D MS-63 Brilliant.....	15
1961 Proof-64. Brilliant.....	12
1961 MS-65. Brilliant.....	195
1961 MS-65 (NGC). Brilliant.....	195
1961-D MS-64 (PCGS). Brilliant.....	29
1962 Proof-64. Brilliant.....	10
1962 MS-64. Brilliant.....	24
1962-D MS-64 (Hallmark). Brilliant.....	32
1963 Proof-65. Brilliant.....	14
1963 MS-65 (NGC). Brilliant.....	84
1963 MS-64. Brilliant.....	20
1963-D MS-64 (PCGS). Brilliant.....	16



SILVER DOLLARS

Early Dollars

Pleasing 1796 Small Eagle Dollar

1796 Bowers Borckardt-61. EF-45 (NGC). Attractive lightly cleaned surfaces.....	3,795
1798 BB-123. Heraldic Eagle reverse. Rarity-2. VF-20.....	725

Notable 1854 \$1 Rarity

1854 AU-55 (PCGS). Attractive and lightly toned. Very sharply struck. An incredibly difficult Liberty Seated dollar to acquire at this grade level.....	5,395
1856 Proof-65 (PCGS). A superb gem specimen, one of the very finest in existence of this two-way rarity. First, as a date the 1856 is one of the most elusive in the entire Liberty Seated series. Nearly all business strikes were melted or exported. Even an AU would be a major rarity, and a Mint State coin would be a landmark. Proofs were struck in limited numbers for collectors—just a few dozen coins in all. Of these, the present specimen is one of the very finest to survive. The surfaces are toned a light golden hue over deep mirror background. The strike is needle sharp. If you offered to pay twice our price, we doubt if you could find this coin's equal. A gem that will grace the finest cabinet of silver dollars.....	29,875
1856 Proof-65 (PCGS). A superb gem specimen, one of the very finest in existence of this two-way rarity. First, as a date the 1856 is one of the most elusive in the entire Liberty Seated series. Nearly all business strikes were melted or exported. Even an AU would be a major rarity, and a Mint State coin would be a landmark. Proofs were struck in limited numbers for collectors—just a few dozen coins in all. Of these, the present specimen is one of the very finest to survive.	

Numismatic Basics

Coin collecting has been called the world's greatest hobby.

Here at Bowers and Merena we'll do our best to help this be true for you.

Here are a few guidelines that may help with your enjoyment:

1. Read about coins. There are more good books in print than ever before, and for a few hundred dollars you can build a really nice numismatic library that will give you a running start on the American series. If you buy just one ONE book, buy the *Guide Book of U.S. Coins* at your hobby store or from us. If you want to take a giant leap and (assuming you read it) gain a lot of technical knowledge, buy *Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins*. Beyond that, pick and choose the titles that interest you the most. Here at Bowers and Merena our Publications Department offers you many fine choices, each book with a 30-day money-back guarantee of satisfaction. To our mind, it makes sense to spend a few hundred dollars on books before spending a few thousand dollars on coins!

2. Make a plan. While it is perfectly fine to order a single coin that strikes your fancy, before jumping into a collecting specialty with both feet, make up some type of a plan. Consider the budget you have available, and formulate a "want list" of the grades you need. For example, unless you have an unlimited checking account (and few of us have), it would make more sense, in our opinion, to buy 100 different EF-40 Liberty Seated half dollars, or a dozen or more lustrous MS-63 coins than just one MS-66 coin for the same price.

3. Be particular. When buying coins, whether they are graded Good-4 or Mint State-65, be sure to buy nice coins within that grade. Quality is just as important as numerical grade and many instances is even more important! Be a connoisseur, no matter what your budget.

4. Collect coins. Coins are for collecting. Sure, there are many investment success stories (and stories that go the other way, too). However, the first and foremost reason to buy coins is to enjoy forming a collection of them. Do this with care, and the investment angle may well take care of itself. While the future is unknown, it is certain that many if not most collections carefully formed years ago have yielded their owners attractive profits. In the meantime, numismatics can be a source of challenge, intellectual satisfaction, enjoyment of possession, camaraderie, and more. To collect coins is to enjoy them.

5. Enjoy yourself. Relish each book you buy, each coin you acquire. You are part of a dynamic hobby with lots of nice people, lots of nice coins, lots of interesting opportunities. Have a good time along the way.

1881-S MS-65. Brilliant. 119
1881-S MS-64, prooflike. (ANACS). Brilliant. 59
1881-S MS-64. Brilliant. 41
1881-S MS-64. Lightly toned. 41
1881-S MS-64 (ANACS). Brilliant. 41
1881-S MS-63. Brilliant. 28
1881-S MS-63 (PCGS). Deeply toned in shades of blue, gold and amber. 41
1882-CC MS-65. Brilliant. 243
1882-CC MS-64 (GSA). Brilliant. 88
1882-CC MS-63 (GSA). Brilliant. 69
1882-CC MS-62 (GSA). Brilliant. 65
1882-O MS-62 (PCGS). Brilliant. 27

Superb 1882-O/S Dollar

1882-O/S MS-64 (PCGS). Pale golden iridescence on satiny surfaces. A superb specimen of this overmintmark. Just purchased, and offered here for the first time. 2,395
1882-O/S MS-63 (PCGS). Popular, scarce, and quite curious "overmintmark" issue. Brilliant. 1,050
1882-O/S VAM-3. AU-50 (ANACS). Attractive rainbow toning around the Periphery. 55
1882-O/S VAM-5. MS-60 (ANACS). A whisper of pale golden toning on the rims. 165
1882-S MS-66 (PCGS). Brilliant. 336
1882-S MS-65. Brilliant. 122
1882-S MS-64. Brilliant. 42
1882-S MS-63. Brilliant. 30
1883 MS-67 (NGC). Gorgeous rainbow toning on half of the obverse and half of the reverse. 1,995
1883-CC MS-65. Brilliant. 213
1883-CC MS-64. Brilliant. 85
1883-CC MS-64 (NGC). Brilliant. 85
1883-CC MS-63 (GSA). Brilliant. 66
1883-CC MS-62 (GSA). Brilliant. 63
1883-O MS-65. Brilliant. 120
1883-O MS-64 (ANACS). Beautiful rainbow toning at the rims. 41
1883-O MS-63 (PCGS). Attractive rainbow toning around rim. 28
1883-O MS-60. Brilliant. 24
1883-S AU-50. 115
1883-S EF-45 (ANACS). Brilliant. 39
1884 MS-65 (NGC). Attractive toning around the periphery. 216
1884 MS-62 (Hallmark). Brilliant. 26
1884-CC MS-65. Brilliant. 213
1884-CC MS-64. Brilliant. 85
1884-CC MS-63 (GSA). Brilliant. 66
1884-CC MS-62 (GSA). Brilliant. 63
1884-CC MS-62 (PCGS). Brilliant. 63
1884-CC MS-60 (GSA). Brilliant. 60
1884-O MS-65. Brilliant. 116
1884-O MS-65 (PCGS). Brilliant. 116
1884-O VAM-5. MS-63 (ANACS). Pale yellow peripheral toning. 27
1884-O MS-63 (ANACS). Brilliant. 27
1884-O MS-62, prooflike. (Hallmark). 32

Rare 1884-S Dollar

1884-S MS-61 (NGC). Lustrous light silver gray surfaces. Sharp strike. One of the key dates in the series at this level. 5,600
1884-S AU-50 (ANACS). 175
1884-S EF-40. 35
1885 MS-65 (NGC). Golden peripheral toning. 120
1885-CC MS-65. Brilliant. 452
1885-CC MS-64. Brilliant. 250
1885-CC MS-64 (GSA). Brilliant. 250
1885-CC MS-63. Brilliant. 230
1885-CC MS-63 (GSA). Brilliant. 230
1885-CC MS-62. Brilliant. 225
1885-CC MS-62 (GSA). Brilliant. 225
1885-O MS-64 (ANACS). Brilliant with a trace of light toning. 41
1885-O MS-63, prooflike. Brilliant. 45
1885-O MS-63. Brilliant. 27
1885-O MS-63 (Hallmark). Brilliant. 27
1885-O MS-62. Brilliant. 25
1885-S MS-63 (PCG). Brilliant. 162
1885-S MS-62 (PCGS). Brilliant. 140
1885-S MS-62 (PCG). Brilliant. 140
1885-S MS-61 (PCGS). Brilliant. 115
1886 MS-66 (PCGS). Brilliant. 322
1886 MS-64. Brilliant. 39
1886 MS-62. Brilliant. 25
1886 MS-60. Brilliant. 22
1886 AU-50. Brilliant. 20
1886-O AU-55 (NGC). 119
1886-O AU-55 (PCGS). 119
1886-O AU-53 (PCGS). 90
1886-O AU-50. 79
1886-O EF-45 (PCGS). Brilliant. 29
1886-S MS-65. Brilliant Scarce so fine. 527
1886-S MS-62 (PCGS). Brilliant. 182
1886-S EF-40. 45
1887/6 MS-63 (PCGS). Brilliant. Not easy to find in this high grade. One of the hundreds of hand-picked Morgan dollars recently added to our stock. 1,135
1887 MS-66 (PCGS). Brilliant. 336
1887 MS-64. Brilliant. 39
1887 MS-63, prooflike. (PCGS). 39
1887-O MS-62 (PCGS). Brilliant. 55
1887-S MS-62 (PCGS). Brilliant. 89
1887-S EF-40. 19
1888 MS-64, prooflike (PCG). 105
1888 MS-64. Brilliant. 46
1888 MS-63, DMPL (PCGS). Brilliant. 235
1888 MS-63 (Hallmark). Brilliant. 30
1888-S MS-64 (PCGS). Light amber peripheral toning. 473
1888-S MS-63 (ANACS). Attractive golden-rose peripheral toning. 209
1888-S MS-62 (Hallmark). Brilliant. 169
1888-S MS-62 (PCGS). Brilliant. 169
1888-S MS-61 (ANACS). Mostly brilliant. 139
1889 MS-65. Brilliant. 324
1889 MS-62 (PCGS). Brilliant. 28

Delightful 1889-CC Dollar Rarity

1889-CC MS-62, DMPL (PCGS). An attractive, brilliant example of this rare date. Deep mirrored fields surround cameo devices creating a stunning visual treat. One of the great key issues in the Morgan silver dollar series. 13,500

Key 1889-CC Rarity

1889-CC MS-60 (ANACS). Brilliant, lustrous surfaces

with delicate toning. The reverse, if graded separately, would merit MS-63 or nicer. 7,395

1889-O MS-61 (PCGS). Brilliant and lustrous. 99

1889-S MS-64 (Compugrade). Brilliant. 317

1889-S MS-63. Brilliant. 176

1889-S MS-62. Brilliant. 140

1889-S MS-62 (PCGS). Lustrous with a light iridescent surfaces. 140

1889-S MS-61 (PCGS). Brilliant. 129

1889-S MS-60. Brilliant. 115

1889-S AU-58. Brilliant. 65

1889-S AU-58 (PCGS). Brilliant. 65

1890-CC MS-63. Brilliant. 385

1890-CC MS-62, DMPL. (PCI). 315

1890-CC MS-60. Brilliant. A splendid specimen. 1,895

1890-O MS-63. Brilliant. 62

1890-O MS-62. Brilliant. 48

1890-O MS-62 (PCGS). Brilliant. 48

1890-O MS-62 (PCI). Brilliant. 48

1890-S MS-63, DMPL. (PCGS). Brilliant. 495

1890-S MS-62, DMPL. (PCGS). Brilliant. 195

1891 MS-64. Brilliant. Scarce at this high-grade level. 635

1891 MS-62 (PCGS). Brilliant. 64

1891 MS-61 (PCGS). Brilliant. 48

1891-CC MS-64. A splendid specimen. 520

1891-CC MS-63. Brilliant. 263

1891-CC MS-61 (NGC). Brilliant. 168

1891-CC AU-50. Brilliant. 95

1891-O MS-62 (Hallmark). Brilliant. 125

1891-O MS-60. Brilliant. 79

1891-S MS-62 (Hallmark). 49

1891-S MS-62 (PCGS). Brilliant. 49

1891-S EF-45 (PCI). Brilliant. 19

1892 MS-60. Brilliant. 145

1892-CC MS-63, prooflike. Brilliant. 850

1892-CC MS-63. Brilliant. 770

1892-CC AU-50. 225

1892-O MS-64. Brilliant. 560

1892-O MS-64 (NGC). Lustrous with gold toning. 560

1892-S EF-45. Brilliant. 450

1892-S EF-40. Brilliant. 165

1892-S VF-30 (ANACS). 65

1893 MS-63 (ANACS). Brilliant. 790

1893 MS-62 (PCGS). Brilliant. 499

1893 AU-55. 238

1893 AU-50. Scarce issue. 189

1893-CC MS-62 (PCGS). The frosty devices nicely complement the satiny fields. The central areas are brilliant, with a whisper of gold at the borders. 1,650

1893-CC MS-61, prooflike. Brilliant. 1,795

1893-CC MS-61, prooflike (NGC). Brilliant. 1,795

1893-CC MS-61. Brilliant. 1,610

1893-O AU-55 (PCGS). 665

1893-O AU-53. Brilliant. 625

1893-O AU-50. Deep golden peripheral toning. 595

1893-O AU-50 (Hallmark). Brilliant. 575

1893-O VF-35. 149

Celebrated AU-50 1893-S

1893-S AU-50 (NGC). Attractive golden gray toning enhances both surfaces. Wisps of electric blue ornament the obverse rim. Much lustre can be seen in the fields. A splendid example of an issue that is widely regarded as the second most desirable variety in the entire Morgan series after the Proof-only 1895. When seen, an 1893-S is apt to be in the VF range (and is, of course, eminently desirable as such). Coins at the AU level are many times rarer. Often a year or two will elapse between our having an AU coin in stock. Only a small proportion of the U.S. collecting fraternity can realistically aspire to own a specimen of comparable quality. Just purchased. A highlight of this issue of *The Coin Collector*. 12,500

1893-S VG-8. An affordable example of this rare and desirable branch mint issue. 695

1894 MS-60. 980

1894 AU-50. One of the most desirable of all issues in the series. Generous amounts of mint lustre remain. 630

1894 EF-45 (PCGS). Brilliant. 425

1894-O AU-50. Brilliant. 168

1894-O AU-50 (ANACS). 168

1894-S MS-63. Brilliant. 775

1894-S MS-62. Brilliant. 595

1894-S MS-62 (PCGS). Brilliant. 595

1894-S VAM-1A. MS-61 (ANACS). Brilliant. 476

1894-S MS-60 (NGC). Attractively toned. 442

1894-S MS-60 (PCGS). Brilliant. 442

1894-S AU-58. Brilliant. 295

1894-S AU-53 (PCG). Brilliant. 235

1895-O AU-55. Brilliant. 1,750

1895-O EF-40 (NGC). 215

1895-O VF-30. 165

Choctaw Mint State 1895-S \$1

1895-S MS-63. Brilliant with attractive frosty lustre. Needle sharp strike. Far nicer than usually seen of this key San Francisco Mint issue! 3,206

1895-S AU-55. An attractive example of this scarce variety.

From the December 1996 issue of *Coins* magazine:

Basics and Beyond

By Mike Thorne

Eliasberg book a library 'must'

Great rarities abound in this detailing of a famous collector

When you started collecting coins, it's only natural to try to collect a little bit of everything. You may begin with Lincoln cents, but soon you see some nice Buffalo nickels and decide to work on a set of those.

Meanwhile, a friend shows you his set of Walking Liberty halves, and you buy an album and start filling holes. Before you know it, you're working on several different series, and you begin to realize the horizons are limitless.

At this point, you may decide to specialize, because it's impossible to get one of everything. Or is it impossible? Has anyone ever accomplished the feat?

Well, the answer is yes, the person's name was Louis E. Eliasberg, Sr. Because of his achievement, he is rightly called the "King of Coins" in Q. David Bowers' numismatic bibliography, recently published by Bowers and Merena Galleries, Inc., Box 1224, Wolfeboro, NH 03894-1224.

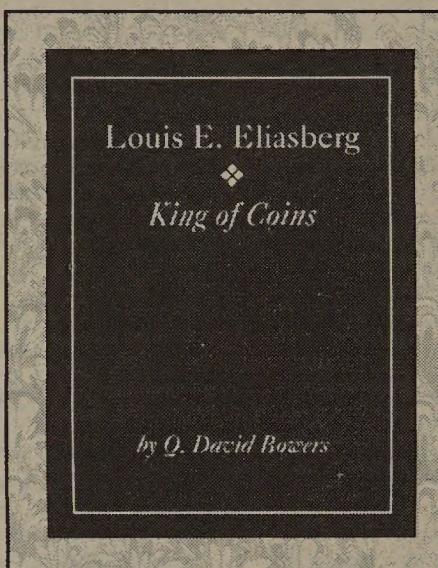
In a brief "Appreciation" of Eliasberg, Bowers makes the case for Eliasberg's fame as a collector in a single sentence: "On November 7, 1950, he accomplished what no person had done before and what no person has done since: with the addition of the unique 1873-CC Liberty Seated dime without arrows at the date, he finished the only complete collection ever formed containing every date and mintmark of United States coin from the first 1792 silver half dime... down to the coinage of modern times."

Eliasberg was not stingy with his accomplishment, generously exhibiting his collection on a number of occasions, once at the Smithsonian Institution and another time at the Philadelphia Mint. After his death in 1976, the collection remained in the family, split between his two sons, Louis Jr. and Richard.

Louis Jr.'s gold portion of his father's collection was sold at auction by Bowers in 1982. The prices brought by just two coins illustrate how good an investment Eliasberg had made by buying rare coins. The unique 1870-S \$3 gold piece and the super rare 1822 \$5 gold piece (Eliasberg's coin was the only one in private hands—the Smithsonian has the only others [2] in existence) were hammered down for \$687,500 each, for a total of \$1,375,000 for the pair.

Eliasberg's original cost? Would you believe \$30,000? Actually, he could have bought them for \$20,000, but at the time he only wanted the 1822. All of this makes for interesting reading, of course, and that's what this book is all about—the story of the man and his collection.

Eliasberg's minor coins have also done well, although perhaps that's understating their appreciation somewhat. On May 21, 1996, Jay Parrino of The Mint became the first person to pay more than \$1 million dollars for a single coin at auction,



formed by J.M. Clapp and his son, J.H. Clapp. Eliasberg paid \$100,000 for it, which at the time was the all-time high cash price for a collection.

Fame as a collector has its advantages. As Bowers put it, "Great coins seem to gravitate to great collectors," and Eliasberg often had the first shot at the rarest coins when they came on the market.

Much of the first part of the book is devoted to a detailed account of Eliasberg's acquisition of certain choice rarities, such fabled coins as the 1822 half eagle, the 1870-S \$3 gold piece, and the 1841 quarter eagle.

Chapter 5 contains the reminiscences of several people who knew Eliasberg—e.g., the well-known coin dealers Abner Kreisberg, Art Kagin, and Harry Forman and numismatic researcher George Fuld.

Chapter 7 provides excerpts from a talk by Eliasberg in late 1975, given just a few months before his death. During the talk, Eliasberg discussed his economic philosophy and told some interesting anecdotes.

One of his stories concerned two Confederate half dollars. That's all I'll say about it, other than I'll bet you won't guess the story's ending.

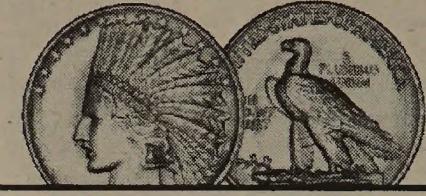
Chapter 8 presents a showcase of some of the gems from the Eliasberg Collection. Each coin is pictured, and then Bowers gives his notes on the particular issue.

Included are such fascinating rarities as the 1913 Liberty Head nickel, the 1894-S Barber dime, and the 1804 silver dollar. These are coins whose stories can't be told too often, and you'll enjoy reading about them here.

Louis E. Eliasberg, Sr.: King of Coins contains much more of value, but I'll leave it to you to discover. The book isn't inexpensive at \$62.50 plus \$5 shipping from the publisher, but if you like to read about famous collections and collectors, this is a must for your library.

December 16, 1996

1892-S MS-61 (PCGS). Brilliant. Quite scarce in Mint State.	1,095
1893 MS-61 (NGC). Brilliant.	245
1893-CC MS-60 (PCGS). Brilliant.	1,595
1893-O MS-60 (NGC). Brilliant. Popular and somewhat scarce New Orleans issue.	1,495
1898 AU-50.	195
Lustrous Gem 1903 \$5	
1903 MS-64 (PCGS). Exceptionally nice.	2,850
1905 AU-50.	195
1907-D AU-55.	185
1908 Liberty. MS-64 (PCGS). Brilliant.	2,150
1908 Liberty. MS-60. Brilliant.	219
1908 Indian. AU-58 (ANACS). Brilliant.	275
1909 MS-63 (PCGS). A lustrous, frosty, and very choice example of this issue. A beauty!	2,295
1914 MS-63. Brilliant and lustrous.	2,195
1914 MS-63 (PCGS). Brilliant and lustrous. Beautiful!	2,195
1914-D MS-62 (PCGS). Frosty and attractive.	750
1915-S AU-58 (NGC).	850



\$10 GOLD EAGLES

1842-O EF-45.	995
1854 AU-53 (PCGS). Nearly all original lustre still remains.	1,495
1858-S AU-50 (PCGS). Exceedingly rare at the AU grade level. When seen, the 1858-S is apt to be VF or EF. Such pieces were extensively used in commerce, and few high-grade examples survived. A find for the eagle specialist!	
1871-CC VF-30. This is one of the classic rarities in the \$10 gold series, indeed in the entire field of American gold.	6,950
1882-CC EF-45 (PCGS).	1,850
1882-S MS-62 (NGC). Brilliant.	1,595
1884-CC EF-45 (NGC). Very scarce at this grade level.	1,495

1890 MS-61 Gold Eagle

1890 MS-61 (PCGS). A lustrous, frosty specimen of a variety that is quite elusive at this grade level.	3,895
1890-O AU-55.	419
1904-O MS-62 (PCGS). Brilliant.	695
1906-S MS-61 (PCGS). Brilliant.	795

Delightful 1908-D No Motto Rarity

1908-D No Motto. MS-63 (PCGS). A key date among the Indian Eagle series. Attractive light orange-gold. Mint State examples of this issue are quite underrated.	7,495
1908 Indian. With Motto. MS-63.	1,595
1910-S AU-58 (ANACS). Brilliant and satiny.	579
1912-S MS-62 (PCGS). Brilliant.	1,450
1913 MS-63 (PCGS). Brilliant.	1,395
1916-S MS-62 (PCGS). Brilliant. Last issue in the early (1907-1916) Indian series, after which there was a coinage gap until 1920.	1,650
1932 MS-63 (PCGS). Brilliant. Last readily collectible issue of the denomination.	1,095

Lustrous Gem 1903 \$10	
1903 MS-64 (PCGS). A lustrous gem specimen.	3,895
1903-O AU-55.	419
1904-O MS-62 (PCGS). Brilliant.	695
1906-S MS-61 (PCGS). Brilliant.	795

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1912-S MS-62 (PCGS). Brilliant.	1,450
1913 MS-63 (PCGS). Brilliant.	1,395
1916-S MS-62 (PCGS). Brilliant. Last issue in the early (1907-1916) Indian series, after which there was a coinage gap until 1920.	1,650
1932 MS-63 (PCGS). Brilliant. Last readily collectible issue of the denomination.	1,095

1890 MS-61 Gold Eagle

1908-D No Motto. MS-63 (PCGS). A key date among the Indian Eagle series. Attractive light orange-gold. Mint State examples of this issue are quite underrated.	7,495
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Reprinted from the *Maine Antique Digest*, November 1996:
Bowers and Merena, Inc., New York City

The Eliasberg Collection of American Coins

By David Hewett

On May 20-22, a remarkable collection was dispersed in New York City. The Louis E. Eliasberg, Sr. Collection ranks up there in rarity with a number of fabled collections.

Imagine a collection rivaling the Garden Collection of rare books and manuscripts sold by Sotheby's in 1989 for \$16.2 million, or the Ishikawa collection of stamps Christie's sold in 1993 for \$9.5 million.

Now consider this: the Louis Eliasberg Collection of American coins eclipsed both of the above collections in its completeness. It was absolutely unique and cannot be replicated today. The Eliasberg Collection encompassed examples of every United States coin ever minted, including the gold and silver examples, complete to all the mintmarks and varieties such as overdates.

Eliasberg, a Baltimore banker and financier, completed his collection in 1950, refined and upgraded it over the next two decades; and died in 1976. The collection was divided between two sons, Louis Eliasberg, Jr. and Richard Eliasberg. Bowers and Merena sold the Louis Eliasberg, Jr. portion of the collection in 1982. This year, the Wolfeboro, New Hampshire, firm sold the [first half of] the Richard Eliasberg portion.

There was one coin in Richard Eliasberg's part of his father's collection that exists nowhere else in the world: an 1873 silver dime without arrows at the date, minted in Nevada at the Carson City Mint.

As Q. David Bowers, chairman of the board of Bowers and Merena, wrote in the hardbound book issued in conjunction with the sale, *Louis E. Eliasberg, Sr., King of Coins*, it's recorded that the Carson City Mint struck 12,400 of these dimes without arrows, but the vast majority is believed to have been remelted and the silver used in the following minting, the 1873 dime with arrows at date. A few dimes were saved from the melt, along with an unknown number of examples of the next rarest American coin, the Carson City 1873 silver quarter dollar without arrows. These coins were probably presented to the Assay Commission when it met in Philadelphia on February 11, 1874, to review and examine examples from the prior year's production.

Most of the examples presented at Philadelphia were remelted. Today, only the one example of the dime exists, along with four examples of the quarter. Louis Eliasberg, Sr., along with most numismatists, knew the dime was rare, but it wasn't until the second half of this century that anyone realized it was unique. The dime was sold at auction in June 1950 as part of the Adolph Menjou Collection. Eliasberg underbid it, but it went to a dealer at \$3,650. Later that year, Eliasberg bought it from the dealer for \$4,000.

On May 22, 1996, at the third session of the Bowers and Merena auction, it sold to veteran collector Waldo Bowen for \$550,000 with buyer's premium.

Rarity does not equal price, as many collectors have discovered. Another coin in the Eliasberg Collection, a 1913 Liberty Head nickel, is not unique and not silver, nor was it struck at a mint with the romance of the West's Carson City or the South's New Orleans. It came from staid old Philadelphia, and five examples are known, but the demand for these coins far outstrips the demand for others.

In 1913 the Philadelphia Mint turned its production of nickels from the Liberty Head version to the Buffalo variety. But sometime during the changeover of dies in January 1913, an employee ran off five nickels using the dies prepared in anticipation of that year's Liberty Head production.

According to this scenario, when the Buffalo design nickels began official production on February 15, the person who made the Liberty Head versions (one story names him as Samuel Brown, who worked at the Mint and later became a coin dealer) simply kept his examples.

The fact that 1913 Liberty Head nickels existed and were valuable was trumpeted in 1919 when Samuel Brown, who admitted to already owning five, advertised to buy any

others found, a shrewd tactic that publicized his find and created a market for the nickels.

During the 1920s, the five examples passed to legendary collector Colonel E.H.R. Green, the man who once owned the original 100-subject sheet of inverted Jenny airplane stamps, the most valuable sheet of error stamps in America's history.

Over the ensuing decades, a host of dealers have broadcast their offers of fabulous riches awaiting the finder of a 1913 Liberty Head nickel. Generations of young boys searched through the pocket change of their parents in the quest for the elusive coin. Unfortunately, the sad reality is that the searches were in vain. Only the five original coins taken from the Philadelphia Mint in early 1913 exist.

Today, two of the 1913 Liberty Head nickels reside in collections (one is at the Smithsonian in Washington, D.C., one at the American Numismatic Association in Colorado Springs, Colorado), one is owned by Spectrum Numismatics, and one has been lost. The latter coin is believed to have been in the possession of George Walton, a North Carolina dealer who may have had it with him when he was killed in a car accident while on the way to visit a customer on March 9, 1962.

The finest known example of the 1913 Liberty Head nickel is the Eliasberg example, which won that distinction when it was chosen by a dealer from the entire group of five at the Col. Green sale in 1942. Eliasberg bought it in 1948 for \$2,350.

On May 21 the Eliasberg 1913 Liberty Head nickel broke all the records. It became the first American coin to demolish the million-dollar barrier. It became the highest priced American coin ever to sell at auction when it brought \$1,485,000. Kansas City, Missouri, dealer Jay Parrino is the new owner of America's most famous coin.

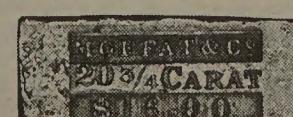
The epic Eliasberg sale has already grossed an astounding \$11,598,000 and is scheduled to continue in April 1997. The event has produced one contemporary collectible, the first printing of Q. David Bowers' *Louis E. Eliasberg, Sr., King of Coins* completely sold out.

The second edition is available for \$67.50 (including postage); the softbound catalogue, with prices realized, costs \$50. Bowers and Merena's toll-free phone number is (800) 222-5993. If you're a coin buff, you should get a copy before they're gone too.

This story was originally slated for our June 1996 issue. Due to an electronic glitch, however, it was delayed until now. M.A.D. apologizes for the tardiness.



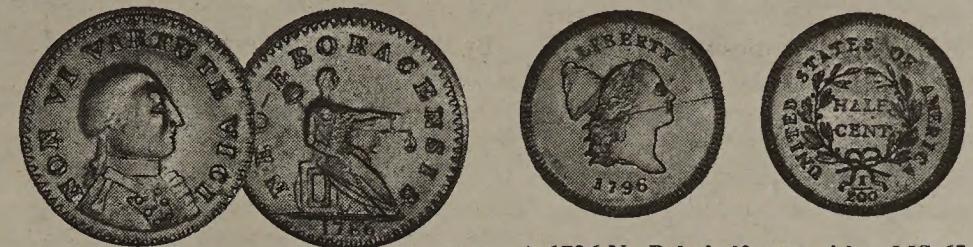
1786 New York cent with figure of standing Indian and Arms of New York, nearly prooflike condition, a rarity for such early mintage, which accounts for the \$143,000 price.



Moffat & Co. \$16 gold ingot, struck in San Francisco in the summer of 1849. This example is symbolic of the anything-goes period that existed in California during the heady days of the Gold Rush. A number of smelters struck gold ingots, but their quality varied widely. Moffat & Co. produced ingots in values of from \$9.43 to \$264, and while theirs were the most widely accepted of the lot, even their products did not always come up to official standards. Their facilities later became the home of the United States Assay Office and, later still, the San Francisco Mint. This little bar (actual size 9/16" wide x 1 3/8" long) brought \$18,700.



Two varieties of America's first cent. The 1793 Chain cent with flowing hair (left) is highly desired by collectors. There are only seven or eight Mint State examples of 1793 cents with Chain reverses (the others have Wreath reverses). This MS-64 cent sold for \$132,000. The cent with Wreath reverse is the only Mint State 1793 Liberty Cap example known. It was sold to Eliasberg in 1946 for \$2,000. At this sale, it brought \$319,000.



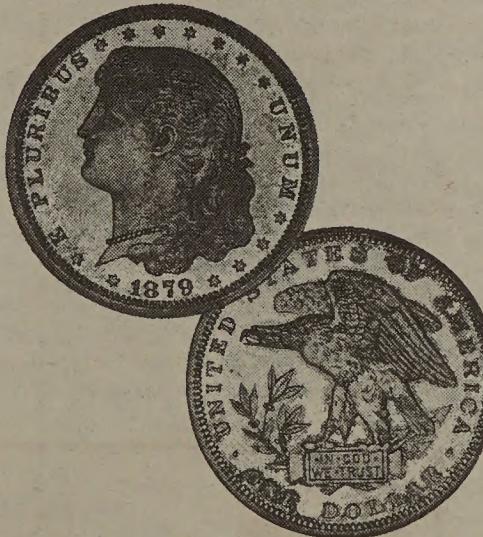
A 1796 No Pole half cent, either MS-65 (meaning Mint State Uncirculated—grades 65 to 67 are on the high end of the grading spectrum) or in Proof condition, with die crack, the finest known example of a curious rarity. In 1795 the Mint struck 139,690 half cents, such a quantity that in 1796 only 1,390 were struck. The 1796 half cents come in two varieties. The liberty cap that Miss Liberty is carrying is supposed to have a pole, but the engraver forgot to add one. The die broke early in production, and when a new die was engraved, the pole was added. Fewer than 25 No Pole examples are known today. This red and brown patinated example brought \$506,000.



An 1873-CC No Arrows dime, the lone survivor of an 1873 pressing at the Carson City Mint and, as such, worth \$550,000 to someone.



America's most valuable coin, a 1913 Liberty Head nickel, worth a cool \$1,485,000. For some of its history and the reason it's so valued, read the text.



Proof-condition silver dollar, the 1879 "Schoolgirl" pattern coin. In 1878 the Liberty Head dollars began circulation, but there was some criticism of their design, leading George Morgan to execute this model with the string of beads around the girl's neck and a ribbon in her hair. Morgan also created another design, which was struck in 1882, featuring a shield-shaped earring in the girl's ear. Both are pattern-only coins, meaning they were never struck for general circulation, and are quite valuable. The 1879 "Schoolgirl" dollar brought \$70,400; the 1882 "Shield Earring" dollar reached \$85,250.



An 1894-S dime, not a great rarity to the uninitiated perhaps, but a piece that drives the devoted numismatist into a frenzy. As early as 1900 it was known that the San Francisco Mint had struck only 24 dimes in 1894, but the reason for their mintage remains unclear. One account has the Mint striking the 24 to balance a \$2.40 discrepancy in the books, another to test dies, and yet another has the superintendent ordering them to give as tokens of appreciation to banker friends. By some accounts, eight people received three dimes each. One story has the daughter of one recipient spending her dime for a dish of ice cream the same day she received it. There may be truth to that story because today only nine examples are known, and all are in Proof condition but two, both of which are very circulated, with one known as the "ice cream" example. This Proof example brought \$451,000.

We thank *Maine Antique Digest* for their wonderful article about our May 1996 sale of Part One of the Eliasberg Collection. Part Two of this historic sale will be conducted in New York City April 6-8, 1997.

For more information about *Maine Antique Digest*, you can write them at P.O. Box 1429, Waldoboro, Maine 04572, or give them a call at (207) 832-7534.

Call our Publications Department about ordering your copy of *Louis E. Eliasberg, Sr.: King of Coins*, by Q. David Bowers, Stock No. BBM-146A

which, when seen in Mint State, is usually in MS-60 to MS-62. 8,775
 1921 Alabama 2X2. MS-62. Brilliant. 450
 1921 Alabama Plain. MS-64. Brilliant. A splendid specimen of this key issue, and one of the nicest strikes we've seen. 918
 1936 Albany. MS-65. Brilliant. 358
 1936 Albany. MS-62 (PCGS). Brilliant. 210
 1937 Antietam. MS-66 (PCGS). A superb gem with a hint of golden toning over lustrous, frosty surfaces. 815
 1935-D Arkansas. MS-65. Brilliant. 263
 1936 Arkansas. MS-65. Brilliant. 311
 1936 Arkansas. MS-63. Brilliant. 80
 1936-D Arkansas. MS-64. Brilliant. 122
 1936-D Arkansas. MS-62. Brilliant. 78
 1936-S Arkansas. MS-64. Brilliant. 122
 1936-S Arkansas. MS-62. Brilliant. 78
 1937 Arkansas. MS-65. Brilliant. 311
 1938 Arkansas. MS-64. Brilliant. 135
 1938 Arkansas. MS-63. Brilliant. 128
 1938-D Arkansas. MS-63. Brilliant. Rare. 149
 1938-D Arkansas. MS-60. Brilliant. Low mintage. 133
 1938-S Arkansas. MS-63. Brilliant. 149
 1939 Arkansas. MS-64. Brilliant. 338
 1939-S Arkansas. MS-64. Brilliant. Rare! 338
 1936-S Bay Bridge. MS-65. Brilliant. 304
 1936-S Bay Bridge. MS-62. Brilliant. 109
 1935 Boone with small "1934". MS-60 Brilliant. 94
 1935-S Boone with small "1934". MS-65. Brilliant. A rarity; only 2,000 were distributed from a mintage of only 2,004! 911
 1935 Boone. MS-65. Brilliant. 155
 1935-D Boone. MS-64. Brilliant. 101
 1936 Boone. MS-64. Brilliant. 95
 1936-D Boone. MS-66 (PCGS). Brilliant. 455
 1936-D Boone. MS-65. Brilliant. 169
 1937 Boone. MS-65. Brilliant. 169
 1937-D Boone. MS-65. Brilliant. Rare so nice. 473
 1937-S Boone. MS-65. Brilliant, rare. 506
 1938 Boone. MS-65. Brilliant. 479
 1938-S Boone. MS-63. Brilliant, rare! 338
 1936 Bridgeport. MS-65. Brilliant. 297
 1925-S California. MS-65. Brilliant, rare so fine. 810
 1925-S California. MS-64 (PCGS). Pleasing light toning. 230
 1925-S California. AU-58 (PCGS). Brilliant. 115
 1951-S Carver-Washington. MS-65. Brilliant. 95
 1952 C-W. MS-65. Brilliant. 47
 1952 C-W. MS-65 (ANACS). Attractive multi-hued toning. 47
 1952-S C-W. MS-65. Brilliant. 95
 1953 C-W. MS-64 (ANACS). Brilliant. 54
 1953-S C-W. MS-65. Brilliant. 81
 1953-S C-W. MS-65 (ANACS). Brilliant. 81
 1954 C-W. MS-65. Brilliant. 189
 1954-D C-W. MS-64. Brilliant. 47
 1954-D C-W. MS-63. Brilliant. 34
 1954-S C-W. MS-65. Brilliant. 81
 1936-D Cincinnati. MS-63. Brilliant. 270
 1936-S Cincinnati. MS-64. Brilliant. 304
 1936-S Cincinnati. MS-63. Brilliant. 270
 1936 Cleveland. MS-65. Brilliant. 203
 1936 Cleveland. MS-64. Brilliant. 82
 1936 Cleveland. MS-63. Brilliant. 78
 1936 Cleveland. MS-62 (PCGS). Brilliant. 70
 1936 Columbia. MS-66 (NGC). Brilliant. 365
 1936 Columbia. MS-65. Brilliant. 236
 1892 Columbian. MS-65. Brilliant. 810
 1892 Columbian. MS-62 (PCGS). Brilliant. 45
 1893 Columbian. MS-64. Brilliant. 142
 1893 Columbian. MS-62 (NGC). Light gold toning. 59
 1935 Connecticut. MS-65. Brilliant. 608
 1935 Connecticut MS-65 (PCGS). Deep golden toning. 608
 1935 Connecticut. MS-62 (PCGS). Brilliant. 225
 1936 Delaware. MS-65. Brilliant. 392
 1936 Delaware. AU-58. 210
 1936 Elgin. MS-66 (PCGS). Brilliant. 710
 1936 Elgin. MS-65. Brilliant. 230
 1936 Gettysburg. MS-65. Brilliant. 540
 1936 Gettysburg. MS-64. Brilliant. 317

Rare 1922 Grant With Star 50¢

1922 Grant. With Star. MS-64 (NGC). Iridescent pastel toning on frosty silver surfaces. 2,633
 1922 Grant. With Star. MS-62 (PCGS). Brilliant. 1,540
 1922 Grant. No Star. MS-64. Brilliant. 284
 1922 Grant No Star. MS-62 (PCGS). Brilliant. 145

Gem 1928 Hawaiian

1928 Hawaiian. MS-65 (PCGS). A brilliant gem specimen of the most desired "type" in the series. Beautiful. 5,198
 1928 Hawaiian. MS-63. Essentially brilliant, with just a hint of pale champagne iridescence. 1,890
 1928 Hawaiian. MS-61. Brilliant. 1,610
 1928 Hawaiian. MS-61 (PCGS). Brilliant. 1,610

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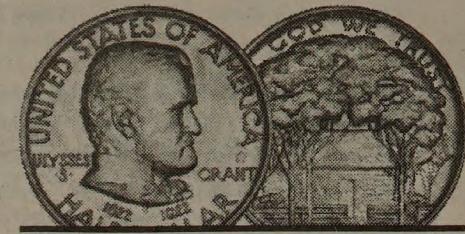
As hard as we try to make sure that no errors occur in this newspaper, sometimes things can slip by. We are not responsible for any typographical errors in prices or otherwise.

1928 Hawaiian. AU-55. Brilliant. 1,195
 1935 Hudson. MS-64. Brilliant. Key issue. 628
 1924 Huguenot. MS-64. Brilliant. 128
 1946 Iowa. MS-66 (PCGS). Brilliant. 160
 1918 Lincoln-Illinois. MS-65. Brilliant. 601
 1936 Long Island. MS-65. Brilliant. 392
 1936 Long Island. AU-58 (NGC). 65
 1936 Lynchburg. MS-66 (NGC). Smooth satiny surfaces. 895
 1920 Maine. MS-65. Brilliant. A lustrous gem. 567
 1920 Maine. AU-55. Brilliant. 95
 1934 Maryland. MS-65. Brilliant. 351
 1923-S Monroe. MS-64. Highly lustrous. 344
 1938 New Rochelle. MS-66 (PCGS). Brilliant. 695
 1936 Norfolk. MS-66 (PCGS). Brilliant. 525
 1936 Norfolk. MS-64. Brilliant. 405
 1926 Oregon. MS-65. Brilliant. 203
 1926 Oregon AU-58. Brilliant. 109
 1928 Oregon. MS-64. Brilliant. 216
 1933-D Oregon. MS-64. Brilliant. 304
 1933-D Oregon. MS-63. Brilliant. 270
 1934-D Oregon. MS-65. Brilliant. 304
 1936 Oregon. MS-64. Brilliant. 149
 1937-D Oregon. MS-65. Brilliant. 216
 1938 Oregon. MS-65. Brilliant. 243
 1938 Oregon. MS-64. Brilliant. 216
 1938-D Oregon. MS-67 (NGC). Brilliant. 825
 1939-S Oregon. MS-65. Brilliant. 675

Gem 1915-S Panama-Pacific 50¢

1915-S Panama-Pacific. MS-65 (PCGS). Brilliant. 2,457
 1915-S Panama-Pacific. MS-62. Brilliant. 525
 1915-S Panama-Pacific. AU-55. Brilliant. 265
 1915-S Panama-Pacific. AU-50. Attractive gold and electric blue iridescence. 239
 1920 Pilgrim. MS-65. Brilliant. 473
 1920 Pilgrim. MS-60. Brilliant. 78
 1920 Pilgrim. AU-58. Brilliant. 77
 1920 Pilgrim. AU-55. Brilliant. 73
 1920 Pilgrim. AU-50. Brilliant. 66
 1921 Pilgrim. MS-65. Brilliant. 716
 1921 Pilgrim. MS-64. Brilliant. 243
 1936 Rhode Island. MS-65. Brilliant. 304
 1936-D Rhode Island. MS-65. Brilliant. 304
 1936-D Rhode Island. MS-64. Brilliant. 101
 1936-D Rhode Island. MS-62 (NGC). Brilliant. 87
 1936-D Rhode Island. MS-62 (PCGS). Light golden toning. 87
 1936-S Rhode Island. MS-62 (NGC). Brilliant. 87
 1937 Roanoke. MS-65. Brilliant. 243
 1936 Robinson. MS-65. Brilliant. 250
 1936 Robinson. MS-64. Brilliant. 108
 1936 Robinson. MS-62 (PCGS). Brilliant. 85
 1935-S San Diego. MS-65. Brilliant. 95
 1936-D San Diego. MS-65. Brilliant. 103
 1926 Sesquicentennial. MS-64. Brilliant. 486
 1926 Sesquicentennial. MS-63. Brilliant. 149
 1925 Stone Mountain. MS-66 (NGC). Brilliant. 595
 1925 Stone Mountain. MS-65. Brilliant. 182
 1925 Stone Mountain. MS-64. Brilliant. 70
 1925 Stone Mountain. AU-58. Brilliant. 44
 1934 Texas. MS-64. Brilliant. 115
 1934 Texas. MS-63. Brilliant. 104
 1934 Texas MS-63 (ANACS). Brilliant. 104
 1934 Texas. MS-62 (PCGS). Brilliant. 101
 1935 Texas MS-66 (PCGS). Brilliant. 215
 1935 Texas. MS-65. Brilliant. 149
 1935 Texas. MS-64. Brilliant. 115
 1935-D Texas. MS-65. Brilliant. 149
 1935-S Texas. MS-65. Brilliant. 149
 1936 Texas MS-66 (PCGS). Brilliant. 252
 1936 Texas. MS-65. Brilliant. 149
 1937 Texas. MS-65. Brilliant. 149
 1937-D Texas. MS-65. Brilliant. 149
 1937-S Texas. MS-66. Brilliant. 252
 1938 Texas. MS-64. Brilliant. 297
 1938 Texas. MS-63. Brilliant. 257
 1925 Vancouver. MS-62. Brilliant. 308
 1947 B-T-W. MS-65. Brilliant. 74
 1947-D B-T-W. MS-64. Brilliant. 36
 1949 B-T-W. MS-66 (NGC). Brilliant. 189
 1949 B-T-W. MS-64. Brilliant. 78
 1949-D B-T-W. MS-65. Brilliant. 95
 1949-S B-T-W. MS-66 (NGC). Brilliant. 189
 1949-S B-T-W. MS-65. Brilliant. 95

1950 B-T-W. MS-65. Brilliant. 68
 1950-S B-T-W. MS-66. Brilliant. 279
 1950-S B-T-W. MS-66 (NGC). Brilliant. 279
 1950-S B-T-W. MS-65. Brilliant. 41
 1951 B-T-W. MS-65. Brilliant. 61
 1951-S B-T-W. MS-66 (NGC). Brilliant. 199
 1936 Wisconsin. MS-64. Brilliant. 203
 1936 York. MS-65. Brilliant. 203

**COMMEMORATIVE SILVER COINS**

In the following "grid" we offer PCGS and NGC-certified coins of hand-picked Premium Quality, all lustrous and with brilliant or lightly toned surfaces. Each coin is aesthetically pleasing and is an excellent example of its type. Use this special offering to build your collection of commemorative coins, one of America's most interesting series. (For other fine commemoratives in grades other than PCGS and NGC MS-63, 64, and 65, see the preceding listing.) As many other discriminating buyers have done for 40 years, make Bowers and Merena Galleries your headquarters for quality and value.

VARIETY	MS-63	MS-64	MS-65
1893 Isabella 25¢		\$2430	
1900 Lafayette \$1	\$1553	\$2531	8775
1921 Alabama plain	641	999	
1936 Albany		257	358
1937 Antietam		493	
Arkansas type			
1935		84	257
1935-D	78		263
1935-S			263
1936	80		311
1936-D		122	405
1936-5	80		405
1937	80	88	311
1937-D	95	122	432
1937-S		122	432
1938	128		
1938-D		162	
1938-S	149		709
1939	270	338	
1939-D		338	776
1939-S		338	776
1936-S Bay Bridge		135	
Boone type			
1934	84		
1935	88	101	
1935-D	88	101	
1935-S		108	
1935/34-D			911
1935/34-S			911
1936	88	95	
1936-D		101	
1936-S		101	169
1936-D	203	324	473
1937-S		342	
1938	338		479
1938-D	338		479
1938-S		392	479
1936 Bridgeport		297	
1925-S California	176	230	810
Carver			
1951-D		47	
1952	24	27	
1952-D			203
1952-S			95
1952-D			236
1953-D			236
Texas type			
1934	104	115	149
1935		115	149
1935-D		108	
1935-S		122	149
1936			115
1936-D		108	
1936-S			149
1937		115	149
1937-D		122	149
1937-S	108	122	
1938	257	297	371
1938-D		304	304
1938-S		304	
1925 Vancouver	378		
1936 Wisconsin	189	203	230
1936 York		176	203
BTW Type			
1946			41
1947		36	74
1947-D			36
1947-S			74
1948		50	61
1948-D		50	68
1948-S			68
1949		78	95
1949-D		78	95
1949-S			95
1950		50	68
1950-D			68